

Balance Sheet

As at December 31, 2003

	Note	2003 RMB'000	2002 RMB'000
Non current assets			
Intangible assets	15	706,015	736,937
Property, plant and equipment	16	22,701,708	20,643,554
Investments in subsidiaries	17	1,282,996	1,175,996
Investments in jointly controlled entities	18	21,169	17,869
Long-term investments	19	10,509	10,158
Deferred tax assets	11	118,801	24,069
		24,841,198	22,608,583
Current assets			
Inventories	20	3,157,540	2,727,943
Accounts receivable, net	21	524,274	1,529,038
Due from related parties	22	843,472	683,268
Other current assets	23	337,127	391,046
Bank balances and cash:	24		
Pledged bank balances		—	46,169
Cash and cash equivalents		2,041,149	2,105,212
		2,041,149	2,151,381
		6,903,562	7,482,676
Current liabilities			
Accounts payable	25	1,359,324	1,623,933
Due to related parties	26	572,623	756,570
Other payables and accruals	27	2,526,552	2,375,136
Taxation payable	11	530,343	325,300
Current portion of long-term loans	29	775,845	1,003,984
Unsecured short-term loans		2,799,400	3,753,310
		8,564,087	9,838,233
Net current liabilities		(1,660,525)	(2,355,557)
Total assets less current liabilities		23,180,673	20,253,026

Balance Sheet *(Continued)*

As at December 31, 2003

	<i>Note</i>	2003 RMB'000	2002 RMB'000
Financed by:			
Share capital	28	10,499,900	10,499,900
Reserves	28	4,531,436	3,670,514
Retained earnings	28		
Proposed final dividend	13	1,060,788	472,496
Unappropriated retained earnings		2,085,921	810,818
Issued capital and reserves		18,178,045	15,453,728
Non-current liabilities			
Long-term loans	29	5,002,628	4,799,298
		23,180,673	20,253,026

Xiong Weiping
Director

Liang Zhongxiu
Director