

Consolidated Statement of Changes in Equity

For the year ended December 31, 2003

For the year ended December 31, 2003

	Share capital (Note 28(a)) RMB'000	Capital reserve (Note 28(b)(i)) RMB'000	Statutory surplus reserve (Note 28(b)(ii)) RMB'000	Statutory public welfare fund (Note 28(b)(iii)) RMB'000	Retained earnings (Note 28(b)(iv)) RMB'000	Total RMB'000
As of January 1, 2003	10,499,900	3,310,258	198,486	190,469	1,324,834	15,523,947
Profit for the year	—	—	—	—	3,552,030	3,552,030
Transfer to						
- capital reserve	—	44,476	—	—	(44,476)	—
- statutory surplus reserve	—	—	394,196	—	(394,196)	—
- statutory public welfare fund	—	—	—	372,548	(372,548)	—
Dividend paid (Note 13)	—	—	—	—	(472,496)	(472,496)
Other reserve (Note 28(b)(i))	—	138,860	—	—	—	138,860
As of December 31, 2003	10,499,900	3,493,594	592,682	563,017	3,593,148	18,742,341
Representing:						
2003 final dividend proposed					1,060,788	
Unappropriated retained earnings					2,532,360	
Retained earnings as of December 31, 2003					3,593,148	

Consolidated Statement of Changes in Equity *(Continued)*

For the year ended December 31, 2003

For the year ended December 31, 2002

	Share capital (Note 28(a)) RMB'000	Capital reserve (Note 28(b)(i)) RMB'000	Statutory surplus reserve (Note 28(b)(ii)) RMB'000	Statutory public welfare fund (Note 28(b)(iii)) RMB'000	Retained earnings (Note 28(b)(iv)) RMB'000	Total RMB'000
As of January 1, 2002	10,352,942	3,252,461	50,646	47,836	392,200	14,096,085
Issue of new shares at a premium	146,958	68,212	—	—	—	215,170
Share issue expenses	—	(10,415)	—	—	—	(10,415)
Profit for the year	—	—	—	—	1,401,605	1,401,605
Transfer to						
- statutory surplus reserve	—	—	147,840	—	(147,840)	—
- statutory public welfare fund	—	—	—	142,633	(142,633)	—
Dividend paid (Note 13)	—	—	—	—	(178,498)	(178,498)
As of December 31, 2002	10,499,900	3,310,258	198,486	190,469	1,324,834	15,523,947
Representing:						
2002 final dividend proposed					472,496	
Unappropriated retained earnings					852,338	
Retained earnings as of December 31, 2002					1,324,834	