

CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2003

	NOTES	2003 RMB'000	2002 RMB'000
Turnover	4	337,588	262,506
Cost of sales		<u>(216,955)</u>	<u>(162,356)</u>
Gross profit		120,633	100,150
Other operating income		1,122	1,398
Selling expenses		(11,904)	(7,170)
Administrative expenses		<u>(8,444)</u>	<u>(3,833)</u>
Profit from operations	5	101,407	90,545
Finance costs	7	<u>(2,871)</u>	<u>(3,265)</u>
Profit before taxation		98,536	87,280
Taxation	8	<u>(19,818)</u>	<u>(11,320)</u>
Net profit for the year		<u>78,718</u>	<u>75,960</u>
Earnings per share - basic (RMB)	10	<u>0.228</u>	<u>0.253</u>