

CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2003

	<u>Note</u>	<u>2003</u>	<u>2002</u>
		HK\$	HK\$ (Restated)
Turnover	2	212,854,586	209,835,027
Cost of sales		<u>(67,448,709)</u>	<u>(56,709,703)</u>
Gross profit		145,405,877	153,125,324
Administrative expenses		(40,326,328)	(46,143,409)
Other operating expenses (net)		<u>(24,289,629)</u>	<u>(24,479,956)</u>
Operating profit	3	80,789,920	82,501,959
Finance costs	5	<u>(19,396,660)</u>	<u>(21,955,535)</u>
Profit before taxation		61,393,260	60,546,424
Taxation	7	<u>(12,823,529)</u>	<u>(9,185,102)</u>
Profit after taxation		48,569,731	51,361,322
Minority interests		<u>(6,089,412)</u>	<u>(2,631,457)</u>
Profit attributable to shareholders	8, 24	<u><u>42,480,319</u></u>	<u><u>48,729,865</u></u>
Dividends	9	<u><u>27,328,627</u></u>	<u><u>31,643,665</u></u>
Dividends per share	9		
Interim - paid		HK4.5 cents	HK6.0 cents
Final - proposed		HK5.0 cents	HK5.0 cents
		<u><u>HK9.5 cents</u></u>	<u><u>HK11.0 cents</u></u>
Earnings per share	10	<u><u>HK14.8 cents</u></u>	<u><u>HK16.9 cents</u></u>