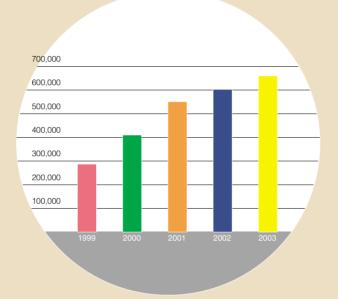
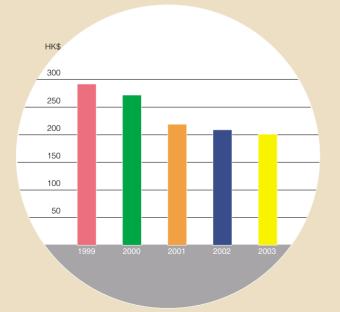
Financial and⁺ Business Highlights

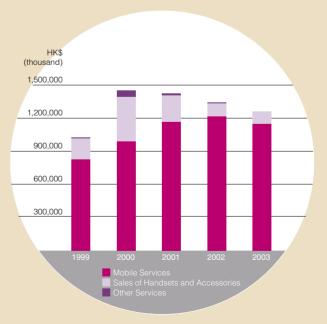
Closing Subscribers from 1999 to 2003

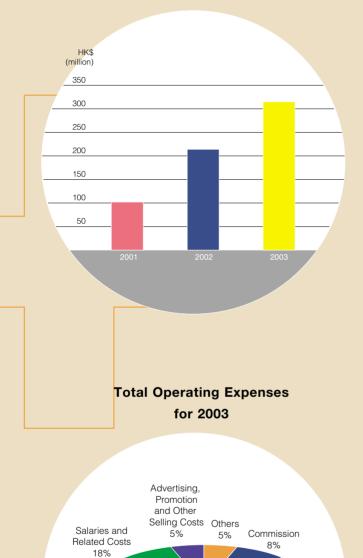


ARPU from 1999 to 2003



Revenue Distribution from 1999 to 2003





Network Costs

32%

Rent and

Related Costs

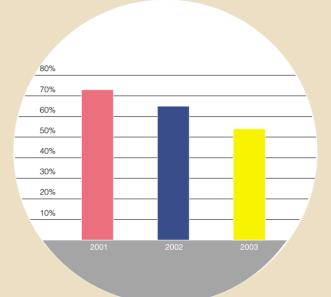
5%

Depreciation

27%

EBITDA Growth from 2001 to 2003

Percentage of Operating Expenses (excluding Depreciation) to Mobile Services Revenue from 2001 to 2003



Other Operational Information

- •21 shops in Hong Kong
- An average of 522 minutes of usage per subscriber per month
- Total 726 employees in Hong Kong and Shenzhen