



# Statements of Changes<sup>+</sup> in Shareholders' Equity

FOR THE YEAR ENDED 31ST DECEMBER 2003

Group

	Share capital HK\$'000	Reserve arising from the Reorganisation HK\$'000	Share premium HK\$'000	Accumulated losses HK\$'000	Total shareholders' equity HK\$'000
As at 1st January 2002	299,000	1,254,000	2,124,424	(2,889,428)	787,996
Loss for the year	—	—	—	(117,264)	(117,264)
As at 31st December 2002	<u>299,000</u>	<u>1,254,000</u>	<u>2,124,424</u>	<u>(3,006,692)</u>	<u>670,732</u>
As at 1st January 2003	299,000	1,254,000	2,124,424	(3,006,692)	670,732
Profit for the year	—	—	—	27,172	27,172
As at 31st December 2003	<u>299,000</u>	<u>1,254,000</u>	<u>2,124,424</u>	<u>(2,979,520)</u>	<u>697,904</u>

Company

	Share capital HK\$'000	Share premium HK\$'000	Accumulated losses HK\$'000	Total shareholders' equity HK\$'000
As at 1st January 2002	299,000	2,124,424	(30,913)	2,392,511
Loss for the year	—	—	(24,131)	(24,131)
As at 31st December 2002	<u>299,000</u>	<u>2,124,424</u>	<u>(55,044)</u>	<u>2,368,380</u>
As at 1st January 2003	299,000	2,124,424	(55,044)	2,368,380
Loss for the year	—	—	(9,401)	(9,401)
As at 31st December 2003	<u>299,000</u>	<u>2,124,424</u>	<u>(64,445)</u>	<u>2,358,979</u>