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## EXPECTED TIMETABLE

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Latest time to lodge **white** and **yellow**

Application Forms ..... Wednesday, 12:00 noon on 21 April 2004

Latest time to give **electronic application**

**instructions** to HKSCC<sup>(2)</sup> ..... Wednesday, 12:00 noon on 21 April 2004

Application lists open<sup>(3)</sup> ..... Wednesday, 11:45 a.m. on 21 April 2004

Application lists close ..... Wednesday, 12:00 noon on 21 April 2004

Expected Price Determination Date<sup>(4)</sup> ..... Thursday, 22 April 2004

Announcement of the Offer Price, the level of indication of interest

in the International Placing, the results of applications and

the basis of allocations of the Public Offer Shares under

the Public Offer to be published in the South China Morning Post

and the Hong Kong Economic Times on or before ..... Tuesday, 27 April 2004

Despatch of Share certificates in respect of wholly or

partially successful applications on or before<sup>(5)</sup> ..... Tuesday, 27 April 2004

Despatch of refund cheques in respect of wholly or

partially unsuccessful applications on or before<sup>(5), (6)</sup> ..... Tuesday, 27 April 2004

Dealings in Shares on the Stock Exchange

to commence on ..... Wednesday, 28 April 2004

- (1) All times refer to Hong Kong local time, except as otherwise stated. Details of the structure of the Global Offering, including its conditions, are set out in “Structure and Conditions of the Global Offering” of this prospectus.
- (2) Applicants who apply by giving **electronic application instructions** to HKSCC should refer to “How to Apply for Public Offer Shares — Applying by Giving Electronic Application Instructions to HKSCC” of this prospectus.
- (3) If there is a “black” rainstorm warning or a tropical cyclone warning signal number 8 or above in force at any time between 9:00 a.m. and 12 noon on Wednesday, 21 April 2004, the application lists will not be opened on that day. Further information is set out in “How to Apply for Public Offer Shares — Effect of Bad Weather on the Opening of the Application Lists”.
- (4) Please note that the Price Determination Date, being the date on which the Offer Price is to be determined, is expected to be on or about Thursday, 22 April 2004. Notwithstanding that the Offer Price may be fixed at below the maximum offer price of HK\$4.20 per Share payable by applicants for Shares under the Public Offer, applicants who apply for Shares must pay on application the maximum offer price of HK\$4.20 per Share plus the brokerage of 1%, SFC transaction levy of 0.005%, investor compensation levy of 0.002% and Stock Exchange trading fee of 0.005% but will be refunded the surplus application monies as provided in “How to Apply for Public Offer Shares”.

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- (5) Applicants who apply for 500,000 or more Public Offer Shares and have indicated in their Application Forms their wish to collect refund cheques and, where applicable, Share certificates in person may do so from our share registrar, Computershare Hong Kong Investor Services Limited from 9:00 a.m. to 1:00 p.m. on Tuesday, 27 April 2004 or any other date notified by us in the newspaper as the date of dispatch of Share certificates and refund cheques. Applicants being individuals who opt for personal collection must not authorise any other person to make their collection on their behalf. Applicants being corporations who opt for personal collection must attend by their authorised representatives bearing letters of authorisation from their corporations stamped with the corporations' chops. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to Computershare Hong Kong Investor Services Limited. Uncollected Share certificates and refund cheques will be despatched by ordinary post at the applicant's own risk to the addresses specified in the relevant Application Forms shortly thereafter. Further information is set out in "How to Apply for Public Offer Shares".
- (6) Refund cheques will be issued in respect of wholly or partially unsuccessful applications and in respect of successful applications in the event that the Offer Price is less than the initial price per Offer Share payable on application.

Share certificates will only become valid certificates of title provided that the Public Offer has become unconditional and neither of the Underwriting Agreements has been terminated in accordance with its terms, which is expected to be at or around 8:00 a.m. on Wednesday, 28 April 2004.