
HOW TO APPLY FOR PUBLIC OFFER SHARES

There are two ways to make an application for the Public Offer Shares. You may either use an Application Form or you may **electronically** instruct HKSCC to cause HKSCC Nominees to apply for the Public Offer Shares on your behalf. Except where you are a nominee and provide the required information in your application, you or you and your joint applicant(s) may not make more than one application (whether individually or jointly) by applying on a **white** or **yellow** Application Form or by giving **electronic application instructions** to HKSCC.

(I) APPLYING BY USING AN APPLICATION FORM

Which Application Form to Use

Use a **white** Application Form if you want the Public Offer Shares to be registered in your own name.

Use a **yellow** Application Form if you want the Public Offer Shares to be registered in the name of HKSCC Nominees and deposited directly into CCASS for credit to your CCASS Investor Participant stock account or your designated CCASS Participant's stock account.

Note: Public Offer Shares are not available to existing beneficial owners of Shares in the Company, the Directors or chief executive of the Company or any of its subsidiaries, or associates of any of them (as "associate" is defined in the Listing Rules) or United States persons (as defined in Regulation S) or persons who do not have a Hong Kong address.

Where to Collect the Application Forms

You can collect a **white** Application Form and a prospectus from:

Any participant of The Stock Exchange of Hong Kong Limited

(in alphabetical order)

Lead Manager

The Hongkong and Shanghai Banking Corporation Limited	Level 15 1 Queen's Road Central Hong Kong
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Co-Lead Managers

BNP Paribas Peregrine Capital Limited	36th Floor, Asia Pacific Finance Tower 3 Garden Road Central Hong Kong
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Nomura International (Hong Kong) Limited 30th Floor, Two International Finance Centre
8 Finance Street
Hong Kong

Co-Managers

Cazenove Asia Limited 5001, One Exchange Square
8 Connaught Place, Central
Hong Kong

DBS Asia Capital Limited 16th Floor, Man Yee Building
68 Des Voeux Road
Central
Hong Kong

VC CEF Capital Limited 38th Floor, The Centrium
60 Wyndham Street
Central
Hong Kong

or any of the following branches of The Hongkong and Shanghai Banking Corporation Limited:

Hong Kong Island:

1. Hong Kong Main Branch Level 3
1 Queen's Road Central
2. Aberdeen Centre Branch Shop 2, Ground Floor, Site 1
Aberdeen Centre
Aberdeen
3. Cityplaza Branch Unit 065, Cityplaza I
Taikoo Shing
4. Des Voeux Road Central Branch China Insurance Group Building
141 Des Voeux Road Central
5. North Point Branch Ground Floor, Winner House
306-316 King's Road
North Point

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Kowloon:

- | | | |
|----|----------------------|---|
| 6. | Kwun Tong Branch | 1 Yue Man Square
Kwun Tong |
| 7. | Mongkok Branch | 673 Nathan Road
Mongkok |
| 8. | Ocean Centre Branch | Shop 355
3rd Floor, Ocean Centre
5 Canton Road, Kowloon |
| 9. | Tsim Sha Tsui Branch | 82-84 Nathan Road
Tsim Sha Tsui |

New Territories:

- | | | |
|-----|---|---|
| 10. | Kwai Fong — Day & Night
Banking Centre | Shop Nos. 218A & 219-220
Level 2 Metroplaza
Kwai Fong |
| 11. | Citylink Plaza Branch | Shops 38-46 Citylink Plaza
Shatin Station Circuit
Sha Tin |
| 12. | Yuen Long Branch | Ground Floor, HSBC Building
Yuen Long
150-160 Castle Peak Road
Yuen Long |

You can collect a **yellow** Application Form and a prospectus from:

1. The **Depository Counter of HKSCC** at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong; or
2. The **Customer Service Centre of HKSCC** at Upper Ground Floor, V-Heun Building, 128-140 Queen's Road Central, Hong Kong.

How to Complete the Application Form

There are detailed instructions on each Application Form. You should read these instructions carefully. If you do not follow the instructions your application may be rejected and returned by ordinary post together with the accompanying cheque(s) or banker's cashier order(s) to you (or the first-named applicant in the case of joint applicants) at your own risk at the address stated in the Application Form.

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You should note that by signing the Application Form, amongst other things:

- (i) you confirm that you have only relied on the information and representations in this prospectus and the Application Form in making your application and will not rely on any other information and representations save as set out in any supplement to this prospectus;
- (ii) you agree that our Company, the Selling Shareholder, the Global Coordinator, the Public Offer Underwriters and any of their respective directors, officers, employees, partners, agents or advisers are liable only for the information and representations contained in this prospectus and the Application Form and any supplement thereto;
- (iii) you undertake and confirm that, you (if the application is made for your benefit) or the person(s) for whose benefit you have made the application have not indicated an interest for, applied for or taken up and will not indicate an interest for, apply for or take up any Offer Shares under the International Placing;
- (iv) you agree to disclose to our Company, the share registrar, the receiving banker, the Selling Shareholder, the Global Coordinator, the Public Offer Underwriters and their respective advisers and agents personal data and any information which they require about you or the person(s) for whose benefit you have made the application;
- (v) you irrevocably waive your right to be transmitted the stamped contract note from any person who acted as your agent in connection with your application for Public Offer Shares pursuant to section 19(1)(c) of the Stamp Duty Ordinance (Chapter 117 of the Laws of Hong Kong); and
- (vi) you acknowledge and agree that the stamp duty which you are liable to pay in respect of the Public Offer Shares allocated to you shall be met by the Selling Shareholder.

In order for the **yellow** Application Forms to be valid:

- (i) **If the application is made through a designated CCASS Participant (other than a CCASS Investor Participant):**
 - (a) the designated CCASS Participant or its authorised signatories must sign in the appropriate box; and
 - (b) the designated CCASS Participant must endorse the form with its company chop (bearing its company name) and insert its participant I.D. in the appropriate box.

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- (ii) **If the application is made by an individual CCASS Investor Participant:**
- (a) the Application Form must contain the CCASS Investor Participant's name and Hong Kong Identity Card number; and
 - (b) the CCASS Investor Participant must insert its participant I.D. and sign in the appropriate box in the Application Form.
- (iii) **If the application is made by a joint individual CCASS Investor Participant:**
- (a) the Application Form must contain all joint CCASS Investor Participant's names and Hong Kong Identity Card numbers; and
 - (b) the participant I.D. must be inserted and the authorised signatory(ies) of the CCASS Investor Participant's stock account must sign in the appropriate box in the Application Form.
- (iv) **If the application is made by a corporate CCASS Investor Participant:**
- (a) the Application Form must contain the CCASS Investor Participant's name and Hong Kong Business Registration number; and
 - (b) the participant I.D. and company chop (bearing its company name) endorsed by its authorised signatories must be inserted in the appropriate box in the Application Form.

Signature(s), number of signatories and form of chop, where appropriate, should match the records kept by HKSCC. Incorrect or incomplete details of the CCASS Participant or the omission or inadequacy of authorised signatory(ies) (if applicable), participant I.D. or other similar matters may render the application invalid.

If your application is made through a duly authorised attorney, the Selling Shareholder and the Global Coordinator as its agent may accept it at their discretion, and subject to any conditions they think fit, including evidence of the authority of your attorney. The Selling Shareholder and the Global Coordinator in the capacity as its agent, will have full discretion to reject or accept any application, in full or in part, without assigning any reason.

Members of the Public — Time for Applying for Public Offer Shares

Completed **white** or **yellow** Application Forms, with payment attached, must be lodged by 12 noon on Wednesday, 21 April 2004, or, if the application lists are not open on that day, then by 12 noon on the next day the lists are open.

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Your completed Application Form, with payment attached, should be deposited in the special collection boxes provided at any of the branches of The Hongkong and Shanghai Banking Limited listed under “Where to Collect The Application Forms” above at the following times:

Friday, 16 April 2004 — 9 a.m. to 4 p.m.
Saturday, 17 April 2004 — 9 a.m. to 12 noon
Monday, 19 April 2004 — 9 a.m. to 4 p.m.
Tuesday, 20 April 2004 — 9 a.m. to 4 p.m.
Wednesday, 21 April 2004 — 9 a.m. to 12 noon

The application lists will be opened from 11:45 a.m. to 12 noon on Wednesday, 21 April 2004.

No proceedings will be taken on applications for the Public Offer Shares and no allocation of any such Public Offer Shares will be made until the closing of the application lists. No allocation of any of the Public Offer Shares will be made later than 16 May 2004.

Effect of Bad Weather on the Opening of the Application Lists

The application lists will not be opened if there is:

- a tropical cyclone warning signal number 8 or above; or
- a “black” rainstorm warning,

in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon on Wednesday, 21 April 2004. Instead they will be opened between 11:45 a.m. and 12:00 noon on the next Business Day which does not have either of those warning signals in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon.

Publication of Results

The Offer Price, the level of indication of interest in the International Placing, the basis of allocations, the results of applications and the Hong Kong Identity Card/passport/Hong Kong Business Registration numbers of successful applicants under the Public Offer are expected to be announced on Tuesday, 27 April 2004 in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese).

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Despatch/Collection of Share Certificates and Refund Cheques and Deposit of Share Certificates into CCASS

If an application is rejected, not accepted or accepted in part only, or if the Offer Price as finally determined is less than the initial price per Offer Share (excluding brokerage, SFC transaction levy, investor compensation levy and Stock Exchange trading fee thereon) paid on application, or if the conditions of the Global Offering are not fulfilled in accordance with “Structure and Conditions of the Global Offering — Conditions of the Public Offer” or if any application is revoked or any allocation pursuant thereto has become void, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy, investor compensation levy and Stock Exchange trading fee, will be refunded, without interest. The Selling Shareholder intends to make special efforts to avoid any undue delay in refunding application monies where appropriate.

No temporary document of title will be issued in respect of the Public Offer Shares. No receipt will be issued for sums paid on application but, subject as mentioned below, in due course there will be sent to you (or, in the case of joint applicants, to the first-named applicant) by ordinary post, at your own risk, to the address specified on the Application Form:

- (a) (i) Share certificate(s) for all the Public Offer Shares applied for, if the application is wholly successful; or (ii) Share certificate(s) for the number of Public Offer Shares successfully applied for, if the application is partially successful (except for wholly successful and partially successful applicants on **yellow** Application Forms whose Share certificates will be deposited into CCASS as described below); and/or
- (b) refund cheque(s) crossed “Account Payee Only” in favour of the applicant (or, in the case of joint applicants, the first-named applicant) for (i) the surplus application monies for the Public Offer Shares unsuccessfully applied for, if the application is partially unsuccessful; or (ii) all the application monies, if the application is wholly unsuccessful; and/or (iii) the difference between the Offer Price and the initial price per Offer Share paid on application in the event that the Offer Price is less than the initial price per Offer Share paid on application, in each case including brokerage at the rate of 1%, SFC transaction levy of 0.005%, investor compensation levy of 0.002% and Stock Exchange trading fee of 0.005% but without interest.

Subject as mentioned below, refund cheques for surplus application monies (if any) in respect of wholly and partially unsuccessful applications and Share certificates for successful applicants under white Application Forms are expected to be posted on or before Tuesday, 27 April 2004. The right is reserved to retain any Share certificates and any surplus application monies pending clearance of cheque(s).

HOW TO APPLY FOR PUBLIC OFFER SHARES

(a) If you apply using a white Application Form:

If you apply for 500,000 Public Offer Shares or more and you have elected on your **white** Application Form to collect your refund cheque(s) (where applicable) and/or Share certificate(s) (where applicable) in person, you may collect your refund cheque(s) (where applicable) and/or Share certificate(s) (where applicable) from our share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Hong Kong from 9:00 a.m. to 1:00 p.m. on Tuesday, 27 April 2004. If you are an individual, you must not authorise any other person to make collection on your behalf. If you are a corporate applicant, you must attend by your authorised representative bearing a letter of authorisation from your corporation stamped with your company chop. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to Computershare Hong Kong Investor Services Limited. If you do not collect your refund cheque(s) and Share certificate(s) within the time period specified for collection, they will be despatched promptly thereafter to you by ordinary post to the address as specified in your Application Form at your own risk.

If you apply for less than 500,000 Public Offer Shares, your Share certificate(s) (where applicable) and/or refund cheque(s) (where applicable) will be sent to the address on your Application Form on Tuesday, 27 April 2004 by ordinary post and at your own risk.

(b) If you apply using a yellow Application Form:

If you apply for Public Offer Shares using a **yellow** Application Form and your application is wholly or partially successful, your Share certificates will be registered in the name of HKSCC Nominees and deposited into CCASS for credit to your CCASS Investor Participant stock account or the stock account of your designated CCASS Participant as instructed by you in your Application Form at the close of business on Tuesday, 27 April 2004, or under contingent situation, on any other date as shall be determined by HKSCC or HKSCC Nominees.

If you are applying through a designated CCASS Participant (other than a CCASS Investor Participant), for Public Offer Shares credited to the stock account of your designated CCASS Participant (other than a CCASS Investor Participant), you can check the number of Public Offer Shares allocated to you with that CCASS Participant.

If you are applying as a CCASS Investor Participant, the results of CCASS Investor Participants' applications together with the results of the Public Offer are expected to be published in the newspapers on Tuesday, 27 April 2004. You should check the announcement to be published and report any discrepancies to

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HKSCC before 5:00 p.m. on Tuesday, 27 April 2004 or such other date as shall be determined by HKSCC or HKSCC Nominees. On Wednesday, 28 April 2004 (the next day following the credit of the Public Offer Shares to your stock account), you can check your new account balance via the CCASS Phone System and CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC will also make available to you an activity statement showing the number of Public Offer Shares credited to your stock account.

If you apply for 500,000 Public Offer Shares or more and you have elected on your **yellow** Application Form to collect your refund cheque (where applicable) in person, please follow the same instructions as those for **white** Application Form applicants as described above.

If you apply for 500,000 Public Offer Shares or more and have not elected on your Application Form to collect your refund cheque(s), or if you apply for less than 500,000 Public Offer Shares, your refund cheque(s) (where applicable) will be sent to the address on your Application Form on Tuesday, 27 April 2004 by ordinary post and at your own risk.

(II) APPLYING BY GIVING ELECTRONIC APPLICATION INSTRUCTIONS TO HKSCC

General

CCASS Participants may give **electronic application instructions** to HKSCC to apply for the Public Offer Shares and to arrange payment of the monies due on application and payment of refunds. This will be in accordance with their participant agreements with HKSCC and the General Rules of CCASS and the CCASS Operational Procedures.

If you are a CCASS Investor Participant, you may give **electronic application instructions** through the CCASS Phone System by calling 2979 7888 or through the CCASS Internet System (<https://ip.ccass.com>) (using the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time).

HKSCC can also input **electronic application instructions** for you if you go to:

Hong Kong Securities Clearing Company Limited

Customer Service Centre

Upper Ground Floor

V-Heun Building

128-140 Queen's Road Central

Hong Kong

and complete an input request form.

Prospectuses are available for collection from the above address.

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If you are not a CCASS Investor Participant, you may instruct your broker or custodian who is a CCASS Broker Participant or a CCASS Custodian Participant to give **electronic application instructions** via CCASS terminals to apply for the Public Offer Shares on your behalf.

You are deemed to have authorised HKSCC and/or HKSCC Nominees to transfer the details of your application, whether submitted by you or through your broker or custodian, to our Company and our registrar.

Application for Public Offer Shares by HKSCC Nominees on Your Behalf

Where a **white** Application Form is signed by HKSCC Nominees on behalf of persons who have given **electronic application instructions** to apply for the Public Offer Shares:

- (i) HKSCC Nominees is only acting as a nominee for those persons and shall not be liable for any breach of the terms and conditions of the **white** Application Form or this prospectus;
- (ii) HKSCC Nominees does the following things on behalf of each such person:
 - agrees that the Public Offer Shares to be allocated shall be registered in the name of HKSCC Nominees and deposited directly into CCASS for the credit of the stock account of the CCASS Participant who has inputted **electronic application instructions** on that person's behalf or that person's CCASS Investor Participant stock account;
 - undertakes and agrees to accept the Public Offer Shares in respect of which that person has given **electronic application instructions** or any lesser number;
 - undertakes and confirms that that person has not indicated an interest for, applied for or taken up and will not indicate an interest for, apply for or take up any Offer Shares under the International Placing;
 - (if the **electronic application instructions** are given for that person's own benefit) declares that only one set of **electronic application instructions** has been given for that person's benefit;
 - (if that person is an agent for another person) declares that that person has only given one set of **electronic application instructions** for the benefit of that other person and that that person is duly authorised to give those instructions as that other person's agent;

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- understands that the above declaration will be relied upon by our Company, the Selling Shareholder, the Directors and the Global Coordinator in deciding whether or not to make any allocation of Public Offer Shares in respect of the **electronic application instructions** given by that person and that that person may be prosecuted if he makes a false declaration;
- authorises our Company to place the name of HKSCC Nominees on the register of members of our Company as the holder of the Public Offer Shares allocated in respect of that person's **electronic application instructions** and to send Share certificate(s) and/or refund money in accordance with the arrangements separately agreed between our Company and HKSCC;
- confirms that that person has read the terms and conditions and application procedures set out in this prospectus and agrees to be bound by them;
- confirms that that person has only relied on the information and representations in this prospectus in giving that person's **electronic application instructions** or instructing that person's broker or custodian to give **electronic application instructions** on that person's behalf and will not rely on any other information and representation save as set out in any supplement thereto;
- agrees that our Company, the Selling Shareholder, the Global Coordinator, the Public Offer Underwriters and any of their respective directors, officers, employees, partners, agents or advisers are liable only for the information and representations contained in this prospectus and any supplement thereto;
- agrees to disclose that person's personal data to our Company, the share registrar, the receiving banker, the Selling Shareholder, the Global Coordinator, the Public Offer Underwriters and any of their respective advisers and agents and any information which they may require about that person;
- agrees (without prejudice to any other rights which that person may have) that once the application of HKSCC Nominees is accepted, the application cannot be rescinded for innocent misrepresentation;
- agrees that that person cannot revoke the **electronic application instructions** before 16 May 2004, such agreement to take effect as a collateral contract with the Selling Shareholder and to become binding when that person gives the instructions and such collateral contract to be in consideration of the Selling Shareholder agreeing that it will not offer any Public Offer Shares to any person before 16 May 2004 except by means of one of the procedures

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referred to in this prospectus. However, that person may revoke the instructions before 16 May 2004 if a person responsible for this prospectus under section 40 of the Hong Kong Companies Ordinance gives a public notice under that section which excludes or limits the responsibility of that person for this prospectus;

- agrees that once the application of HKSCC Nominees is accepted, neither that application nor that person's **electronic application instructions** can be revoked, and that acceptance of that application will be evidenced by the announcement of the results of the Public Offer to be published;
- agrees to the arrangements, undertakings and warranties specified in the participant agreement between that person and HKSCC, read with the General Rules of CCASS and the CCASS Operational Procedures, in respect of the giving of **electronic application instructions** relating to Public Offer Shares;
- agrees that the person irrevocably waives that person's right to be transmitted the stamped contract note from any person who acted as that person's agent in connection with that person's application for Public Offer Shares pursuant to section 19(1)(c) of the Stamp Duty Ordinance (Chapter 117 of the Laws of Hong Kong);
- agrees that the stamp duty which that person is liable to pay in respect of the Public Offer Shares allocated to that person shall be met by the Selling Shareholder; and
- agrees that that person's application, any acceptance of it and the resulting contract will be governed by and construed in accordance with the laws of Hong Kong.

Effect of Giving Electronic Application Instructions to HKSCC

By giving **electronic application instructions** to HKSCC or instructing your broker or custodian who is a CCASS Broker Participant or a CCASS Custodian Participant to give such instructions to HKSCC, you (and if you are joint applicants, each of you jointly and severally) are deemed to have done the following things. Neither HKSCC nor HKSCC Nominees shall be liable to the Selling Shareholder, our Company or any other person in respect of the things mentioned below:

- instructed and authorised HKSCC to cause HKSCC Nominees (acting as nominee for the relevant CCASS Participants) to apply for the Public Offer Shares on your behalf;

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- instructed and authorised HKSCC to arrange payment of the maximum offer price, brokerage, the SFC transaction levy, the investor compensation levy and the Stock Exchange trading fee by debiting your designated bank account and, in the case of a wholly or partially unsuccessful application and/or the Offer Price is less than the initial price per Offer Share paid on application, refund of the application monies, in each case including brokerage, the SFC transaction levy, the investor compensation levy and the Stock Exchange trading fee, by crediting your designated bank account; and
- instructed and authorised HKSCC to cause HKSCC Nominees to do on your behalf all the things which it is stated to do on your behalf in the white Application Form.

Multiple Applications

If you are suspected of having made multiple applications or if more than one application is made for your benefit, the number of Public Offer Shares applied for by HKSCC Nominees will be automatically reduced by the number of Public Offer Shares in respect of which you have given such instructions and/or in respect of which such instructions have been given for your benefit. Any **electronic application instructions** to make an application for the Public Offer Shares given by you or for your benefit to HKSCC shall be deemed to be an actual application.

Minimum Application Amount and Permitted Multiples

You may give or cause your broker or custodian who is a CCASS Broker Participant or a CCASS Custodian Participant to give **electronic application instructions** in respect of a minimum of 1,000 Public Offer Shares. Such instructions in respect of more than 1,000 Public Offer Shares must be in one of the multiples set out in the table in the Application Forms.

Time for Inputting Electronic Application Instructions

CCASS Participants can input **electronic application instructions** at the following times on the following dates:

Friday, 16 April 2004 — 9 a.m. to 7 p.m.⁽¹⁾

Saturday, 17 April 2004 — 9 a.m. to 3 p.m.⁽¹⁾

Monday, 19 April 2004 — 9 a.m. to 7 p.m.⁽¹⁾

Tuesday, 20 April 2004 — 9 a.m. to 7 p.m.⁽¹⁾

Wednesday, 21 April 2004 — 9 a.m. to 12 noon

- (1) These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Participants.

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Effect of Bad Weather on the Last Application Day

The latest time for inputting your **electronic application instructions** will be 12:00 noon on Wednesday, 21 April 2004, the last application day. If there is:

- a tropical cyclone warning signal number 8 or above; or
- a “black” rainstorm warning signal,

in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon on Wednesday, 21 April 2004, the last application day will be postponed to the next Business Day which does not have either of those warning signals in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon on such day.

Allocation of Public Offer Shares

For the purposes of allocating Public Offer Shares, HKSCC Nominees will not be treated as an applicant. Instead, each CCASS Participant who gives **electronic application instructions** or each person for whose benefit each such instruction is given will be treated as an applicant.

Deposit of Share Certificates into CCASS and Refund of Application Monies

- No temporary documents of title will be issued. No receipt will be issued for application monies received.
- If your application is wholly or partially successful, your Share certificate(s) will be registered in the name of HKSCC Nominees and deposited into CCASS for the credit of the stock account of the CCASS Participant which you have instructed to give **electronic application instructions** on your behalf or your CCASS Investor Participant stock account at the close of business on Tuesday, 27 April 2004 or, in the event of a contingency, on any other date as shall be determined by HKSCC or HKSCC Nominees.
- The application results of CCASS Participants (and where the CCASS Participant is a broker or custodian, we will include information relating to the relevant beneficial owner (if supplied)), your Hong Kong identity card/passport number or other identification code (Hong Kong business registration number for corporations) and the basis of allocations of the Public Offer are expected to be published in the newspapers on Tuesday, 27 April 2004. You should check the announcement published and report any discrepancies to HKSCC before 5:00 p.m. on Tuesday, 27 April 2004 or such other date as shall be determined by HKSCC or HKSCC Nominees.

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- If you have instructed your broker or custodian to give **electronic application instructions** on your behalf, you can also check the number of Public Offer Shares allocated to you and the amount of refund monies (if any) payable to you with that broker or custodian.
- If you have applied as a CCASS Investor Participant, you can also check the number of Public Offer Shares allocated to you and the amount of refund monies (if any) payable to you via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC’s “An Operating Guide for Investor Participants” in effect from time to time) on Tuesday, 27 April 2004. On Wednesday, 28 April 2004, (i.e. the next day following the credit of the Public Offer Shares to your CCASS Investor Participant stock account and the credit of any refund monies to your bank account), HKSCC will also make available to you an activity statement showing the number of Public Offer Shares credited to your CCASS Investor Participant stock account and the amount of refund monies (if any) credited to your designated bank account.
- Refund of your application monies (if any) in respect of wholly and partially unsuccessful applications and/or the difference between the Offer Price and the initial price per Public Offer Share paid on application, in each case including brokerage of 1%, SFC transaction levy of 0.005%, investor compensation levy of 0.002% and Stock Exchange trading fee of 0.005%, will be credited to your designated bank account or the designated bank account of your broker or custodian on Tuesday, 27 April 2004. No interest will be paid thereon.

Section 40 of the Hong Kong Companies Ordinance

For the avoidance of doubt, our Company, the Selling Shareholder and all other parties involved in the preparation of this prospectus acknowledge that each CCASS Participant who gives or causes to give **electronic application instructions** is a person who may be entitled to compensation under section 40 of the Hong Kong Companies Ordinance.

Personal Data

The section of the Application Form headed “Personal Data” applies to any personal data held by the Selling Shareholder, our Company and our registrar about you in the same way as it applies to personal data about applicants other than HKSCC Nominees.

Warning

The application for the Public Offer Shares by giving **electronic application instructions** to HKSCC is a facility only provided to CCASS Participants. We, our Directors, the Selling Shareholder, the Sponsor, the Global Coordinator and the Public Offer Underwriters take no responsibility for the application and provide no assurance that any CCASS Participant will be allocated any Public Offer Shares.

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To ensure that CCASS Investor Participants can give their **electronic application instructions** to HKSCC through the CCASS Phone System or the CCASS Internet System, CCASS Investor Participants are advised not to wait until the last minute to input their **electronic application instructions** to the systems. In the event that CCASS Investor Participants have problems connecting to the CCASS Phone System or the CCASS Internet System to submit their electronic application instructions, they should either: (i) submit a **white** or **yellow** Application Form; or (ii) go to HKSCC's Customer Service Centre to complete an input request form for **electronic application instructions** before 12:00 noon on Wednesday, 21 April 2004.

(III) HOW MANY APPLICATIONS MAY YOU MAKE

You may make more than one application for the Public Offer Shares only if:

You are a **nominee**, in which case you may both give **electronic application instructions** to HKSCC (if you are a CCASS Participant) and lodge more than one Application Form in your own name on behalf of different beneficial owners. In the box on the Application Form marked "For nominees" you must include:

- an account number; or
- some other identification code,

for each beneficial owner. If you do not include this information, the application will be treated as being for your benefit.

Otherwise, multiple applications are not allowed.

It will be a term and condition of all applications that by completing and delivering an Application Form or giving **electronic application instruction** to HKSCC, you:

- (if the application is made for your own benefit) warrant that the application made pursuant to the Application Form or electronic application instruction the only application which will be made for your benefit on a **white** or **yellow** Application Form or by giving **electronic application instructions** to HKSCC;
- (if you are an agent for another person) warrant that reasonable enquiries have been made of that other person that this is the only application which will be made for the benefit of that other person on a **white** or **yellow** Application Form or by giving **electronic application instructions** to HKSCC, and that you are duly authorised to sign the Application Form or give the electronic application instruction as that other person's agent.

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All of your applications will be rejected as multiple applications if you, or you and your joint applicant(s) together:

- make more than one application (whether individually or jointly) on a **white** or **yellow** Application Form or by giving **electronic application instructions** to HKSCC; or
- both apply (whether individually or jointly) on one **white** Application Form and one **yellow** Application Form or on one **white** or **yellow** Application Form and give **electronic application instructions** to HKSCC; or
- apply on one **white** or **yellow** Application Form (whether individually or jointly) or by giving **electronic application instructions** to HKSCC for more than 50% of the Public Offer Shares initially being offered for sale under the Public Offer as more particularly described in “Structure and Conditions of the Global Offering — The Public Offer” of this prospectus; or
- have indicated an interest for or have been or will be placed Offer Shares under the International Placing.

All of your applications will also be rejected as multiple applications if more than one application is made for **your benefit** (including the part of an application made by HKSCC Nominees acting on **electronic application instructions**). If an application is made by an unlisted company and:

- the principal business of that company is dealing in securities; and
- you exercise statutory control over that company,

then the application will be treated as being made for your benefit.

Unlisted company means a company with no equity securities listed on the Stock Exchange.

Statutory control means you:

- control the composition of the board of directors of the company; or
- control more than one-half of the voting power of the company; or
- hold more than one-half of the issued share capital of the company (not counting any part of it which carries no right to participate beyond a specified amount in a distribution of either profits or capital).

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(IV) CIRCUMSTANCES IN WHICH YOU WILL NOT BE ALLOCATED PUBLIC OFFER SHARES

Full details of the circumstances in which you will not be allocated Public Offer Shares are set out in the notes attached to the Application Forms, and you should read them carefully. You should note in particular the following situations in which Public Offer Shares will not be allocated to you:

- **if your application is revoked:**

By completing and submitting an Application Form or giving **electronic application instructions** to HKSCC, you agree that you cannot revoke your application on or before 16 May 2004. This agreement will take effect as a collateral contract with the Selling Shareholder, and will become binding when you lodge your application. This collateral contract will be in consideration of the Selling Shareholder agreeing that it will not offer any Public Offer Shares to any person on or before 16 May 2004 except by means of one of the procedures referred to in this prospectus.

You may only revoke your application on or before 16 May 2004 if a person responsible for this prospectus under section 40 of the Hong Kong Companies Ordinance gives a public notice under that section which excludes or limits the responsibility of that person for this prospectus.

If any supplement to the prospectus is issued, applicant(s) who have already submitted an application may or may not (depending on the information contained in the supplement) be notified that they can withdraw their applications. If applicant(s) have not been so notified, or if applicant(s) have been notified but have not withdrawn their applications in accordance with the procedure to be notified, all applications that have been submitted remain valid and may be accepted. Subject to the above, an application once made is irrevocable and applicants shall be deemed to have applied on the basis of the prospectus as supplemented.

If your application has been accepted, it cannot be revoked. For this purpose, acceptance of applications which are not rejected will be constituted by notification in the press of the results of allocation, and where such basis of allocation is subject to certain conditions or provides for allocation by ballot, such acceptance will be subject to the satisfaction of such conditions or results of the ballot respectively.

HOW TO APPLY FOR PUBLIC OFFER SHARES

- **Full discretion of the Selling Shareholder, the Global Coordinator or their agents to reject or accept:**

The Selling Shareholder, the Global Coordinator or their respective agents have full discretion to reject or accept any application, or to accept only part of any application. No reasons have to be given for any rejection or acceptance.

- **If the allocation of Public Offer Shares is void:**

The allocation of Public Offer Shares to you or to HKSCC Nominees (if you give **electronic application instruction** to HKSCC or apply by a **yellow** Application Form) will be void if the Listing Committee of the Stock Exchange does not grant permission to list the Shares either:

- within 3 weeks from the closing of the application lists; or
 - within a longer period of up to 6 weeks if the Listing Committee of the Stock Exchange notifies us of that longer period within 3 weeks of the closing date of the application lists.
- **You will not receive any allocation of Public Offer Shares if:**
 - you make multiple applications or you are suspected to have made multiple applications;
 - you or the person whose benefits you apply for have taken up or indicated an interest or applied for or received or have been or will be placed or allocated (including conditionally and/or provisionally) Offer Shares in the International Placing. By filling in any of the Application Forms or giving **electronic application instruction** to HKSCC, you agree not to apply for Offer Shares in the International Placing. Reasonable steps will be taken to identify and reject applications in the Public Offer from investors who have received Offer Shares in the International Placing, and to identify and reject indications of interest in the International Placing from investors who have received Public Offer Shares in the Public Offer;
 - your payment is not made correctly or you pay by cheque or banker's cashier order and the cheque or banker's cashier order is dishonored upon its first presentation;
 - your Application Form is not completed in accordance with the instructions as stated in the Application Form (if you apply by an Application Form);
 - the Underwriting Agreements do not become unconditional; or

HOW TO APPLY FOR PUBLIC OFFER SHARES

- the Underwriting Agreements are terminated in accordance with their respective terms.

You should also note that you may apply for Offer Shares under the Public Offer or indicate an interest for Offer Shares under the International Placing, but may not do both.

(V) HOW MUCH ARE THE PUBLIC OFFER SHARES

The maximum offer price is HK\$4.20 per Public Offer Share. You must also pay brokerage of 1%, SFC transaction levy of 0.005%, investor compensation levy of 0.002% and Stock Exchange trading fee of 0.005%. This means that for every 1,000 Public Offer Shares you will pay HK\$4,242.50. The Application Forms have tables showing the exact amount payable for certain multiples of Public Offer Shares up to 1,000,000 Public Offer Shares.

You must pay the maximum offer price, brokerage, SFC transaction levy, investor compensation levy and the Stock Exchange trading fee in full when you apply for the Public Offer Shares. You must pay the amount payable upon application for Public Offer Shares by a cheque or a banker's cashier order in accordance with the terms set out in the Application Form (if you apply by an Application Form).

If your application is successful, brokerage is paid to participants of the Stock Exchange, the SFC transaction levy, investor compensation levy and the Stock Exchange trading fee are paid to the Stock Exchange (in the case of the SFC transaction levy and the investor compensation levy, collected on behalf of the SFC).

(VI) REFUND OF APPLICATION MONIES

If you do not receive any Public Offer Shares for any reason, the Selling Shareholder will refund your application monies, including brokerage of 1%, SFC transaction levy of 0.005%, investor compensation levy of 0.002% and Stock Exchange trading fee of 0.005%. No interest will be paid thereon.

If your application is accepted only in part, the Selling Shareholder will refund to you the appropriate portion of your application monies (including the related brokerage of 1%, SFC transaction levy of 0.005%, investor compensation levy of 0.002% and Stock Exchange trading fee of 0.005%) without interest.

If the Offer Price as finally determined is less than the initial price per Public Offer Share (excluding brokerage, SFC transaction levy, investor compensation levy and Stock Exchange trading fee thereon) paid on application, the Selling Shareholder will refund to you the surplus application monies, together with the related brokerage of 1%, SFC transaction levy of 0.005%, investor compensation levy of 0.002% and Stock Exchange trading fee of 0.005%, without interest.

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All such interest accrued prior to the date of despatch of refund cheques will be retained for the benefit of the Selling Shareholder.

In a contingency situation involving a substantial over-application, at the discretion of the Selling Shareholder and the Global Coordinator, cheques for applications made on Application Forms for certain small denominations of Public Offer Shares (apart from successful applications) may not be cleared.

Refund of your application monies (if any) is expected to be made on Tuesday, 27 April 2004 in accordance with the various arrangements as described above.

(VII) COMMENCEMENT OF DEALINGS IN THE SHARES

Dealings in the Shares on the Stock Exchange are expected to commence on Wednesday, 28 April 2004.

The Shares will be traded in board lots of 1,000 each. The stock code of the Shares is 2633.

(VIII) SHARES WILL BE ELIGIBLE FOR ADMISSION INTO CCASS

If the Stock Exchange grants the listing of and permission to deal in the Shares and we comply with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on the Stock Exchange or any other date HKSCC chooses. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second Business Day after any trading day.

All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

Investors should seek the advice of their stockbroker or other professional adviser for details of the settlement arrangements as such arrangements will affect their rights and interests.

All necessary arrangements have been made for the Shares to be admitted into CCASS.