

# 審計報告

PRC AUDITORS'S REPORT

信永中和  
ShineWing

信永中和會計師事務所

ShineWing  
certified public accountants

北京市東城區朝陽門北大街8號  
富華大廈C座12層

12th Floor, Block C, Fu Hua Mansion  
No.8, Chao Yang Men Bei Da Jie,  
Dong Cheng District,  
Beijing, 100027, P.R.China

联系电话: +86(010)65542288  
telephone: +86(010)65542288

传真: +86(010)6554 1612  
facsimile: +86(010)6554 1612

## 山東新華製藥股份有限公司全體股東：

我們審計了後附的山東新華製藥股份有限公司(以下簡稱貴公司)2003年12月31日的母公司及合併資產負債表以及2003年度的母公司及合併利潤及利潤分配表和現金流量表。這些會計報表及其編制是貴公司管理當局的責任，我們的責任是在實施審計工作的基礎上對這些會計報表發表意見。

我們按照《中國註冊會計師獨立審計準則》計劃和實施審計工作，以合理確信會計報表是否不存在重大錯報。審計工作包括在抽查的基礎上檢查支持會計報表金額和披露的證據，評價管理當局在編制會計報表時採用的會計政策和作出的重大會計估計，以及評價會計報表的整體反映。我們相信，我們的審計工作為發表意見提供了合理的基礎。

我們認為，上述會計報表符合國家頒佈的《企業會計準則》和《企業會計制度》的規定，在所有重大方面公允反映了貴公司2003年12月31日的財務狀況以及2003年度的經營成果和現金流量情況。

## 信永中和會計師事務所

中國註冊會計師 張克

中國註冊會計師 郎爭  
中國北京

2004年3月26日

To the shareholders of Shandong XinHua Pharmaceutical Company Limited

We have audited the accompanying balance sheet (consolidated and company) of the Shandong XinHua Pharmaceutical Company Limited (hereafter "the Company") as of December 31, 2003, and the related income statement, cash flows statement (consolidated and company) for the year then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these statements based on our audit.

We conducted our audit in accordance with Standards for Independent Audits of PRC Certified Public Accountants. Those Standards require that we plan perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as, evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, these financial statements give a true and fair view of the financial position of the Company as of December 31, 2003, and the results of its operations and its cash flows for the year then ended in accordance with Accounting Standards of PRC and Accounting Regulations for Enterprises.

## ShineWing Certified Public Accountants

Certified Public Accountant, PRC Zhang Ke

Certified Public Accountant, PRC Lang Zheng  
Beijing, PRC

March 26, 2004