



## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31st December, 2003

	Note	2003 HK\$'000	2002 HK\$'000
At beginning of year		<u>2,704,499</u>	<u>2,339,194</u>
Share of exchange differences of associated companies	19	59	2,373
Share of deficit on revaluation of investments in securities of an associated company	19	—	(2,144)
Net gains not recognised in the consolidated profit and loss account		59	229
Share of reserve realised upon disposal of investments in securities of an associated company	19	(1,716)	—
(Loss)/profit for the year	19	(18,747)	317,417
Dividends	19	(36,439)	(39,832)
Repurchase of own shares	18, 19	(5,325)	—
Issue of new shares	18, 19	—	87,491
At end of year		<u>2,642,331</u>	<u>2,704,499</u>