

Consolidated statement of changes in equity

For the year ended 31 December 2003

(Expressed in Hong Kong dollars)

	<i>Note</i>	2003 \$'000	2002 \$'000
Shareholders' equity at 1 January		1,280,401	1,161,569
Exchange differences on translation of the financial statements of entities outside Hong Kong	28	207	1,445
Net gain not recognised in the income statement		207	1,445
Net profit for the year	28	138,591	148,491
Dividends declared or approved during the year	9	(31,104)	(31,104)
Shareholders' equity at 31 December		1,388,095	1,280,401

The notes on pages 26 to 57 form part of these financial statements.