

Five year summary

(Expressed in Hong Kong dollars)

	1999 \$'000	2000 \$'000	2001 \$'000	2002 \$'000	2003 \$'000
Results					
Turnover	4,335,994	8,621,188	5,951,937	6,252,095	7,701,688
Profit from operations	236,556	286,442	208,470	238,010	238,951
Finance costs	(32,580)	(21,724)	(6,785)	(6,866)	(18,193)
Profit from ordinary activities before taxation	203,976	264,718	201,685	231,144	220,758
Taxation	(8,539)	(21,997)	9,669	(20,008)	(21,878)
Minority interests	(44,209)	(61,076)	(57,372)	(62,645)	(60,289)
Profit attributable to shareholders	151,228	181,645	153,982	148,491	138,591
Assets and liabilities					
Fixed assets	1,279,978	1,330,653	1,345,662	1,408,894	1,456,359
Intangible assets	–	10,026	13,146	54,311	68,263
Net current assets	131,999	179,547	253,837	310,810	389,736
Total assets less current liabilities	1,411,977	1,520,226	1,612,645	1,774,015	1,914,358
Non-current liabilities	(302,488)	(227,952)	(171,723)	(169,854)	(169,854)
Minority interests	(226,409)	(248,380)	(279,353)	(323,760)	(356,409)
	883,080	1,043,894	1,161,569	1,280,401	1,388,095
Share capital	103,750	103,683	103,683	103,683	103,683
Reserves	779,330	940,211	1,057,886	1,176,718	1,284,412
	883,080	1,043,894	1,161,569	1,280,401	1,388,095
Earnings per share					
Basic (HK cents)	16.84	17.51	14.85	14.32	13.37

Notes:

- (1) Pursuant to the revised (December 2001) Hong Kong Statement of Standard Accounting Practice No. 11 "Foreign currency translation", the Group changed its accounting policy for translation of the results of foreign enterprises in 2002. Figures for the years from 1998 to 2001 have not been adjusted for comparison purposes as the effect of this change in accounting policy is not material.
- (2) Pursuant to the transitional provisions set out in paragraph 88 of Hong Kong Statement of Standard Accounting Practice No. 30 "Business combinations", the change in accounting policy for goodwill in 2001 has been applied to the figures for the years 2001 and onwards.
- (3) Hong Kong Statement of Standard Accounting Practice No. 12 (revised) "Income taxes" was first effective for accounting periods beginning on or after 1 January 2003. In order to comply with this revised statement, the Group adopted a new accounting policy for deferred tax in 2003.