Financial Highlights

Consolidated Profit and Loss Account

(prepared in accordance with IFRS)

(Expressed in millions of Renminbi,	For the year ended 31st December,		
except for earnings per share and dividends per sha	re) 2003	2002	Change
Turnover	1,181.01	836.20	41.24%
Profit/(Loss) before taxation	87.39	(123.04)	-
Profit/(Loss) attributable to shareholders	44.78	(60.55)	-
Gross profit margins	24.04%	24.41%	(1.52%)
Net profit margins	3.79%	-	-
Earnings/(Loss) per share	RMB6.97 cents	RMB(9.43) cents	-
Dividends per share	RMB3 cents	-	_

Consolidated Balance Sheet

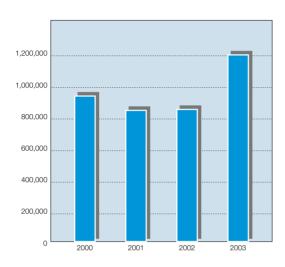
(prepared in accordance with IFRS)

	As at 31st December,		
(Expressed in millions of Renminbi)	2003	2002	Change
Total assets	2,461.65	2,322.90	5.97%
Total liabilities	714.81	646.84	10.51%
Minority interests	549.96	523.96	4.96%
Net assets	1,196.88	1,152.10	3.89%



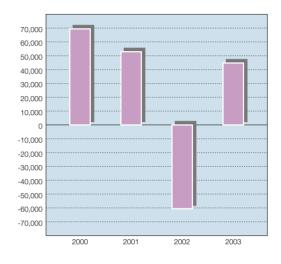
Financial Highlights

TURNOVER RMB'000

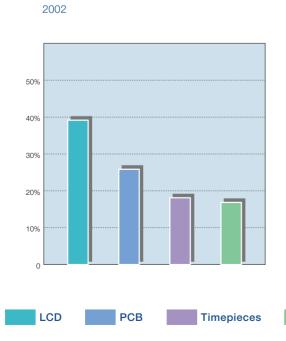


PROFIT (LOSS) ATTRIBUTABLE TO SHAREHOLDERS

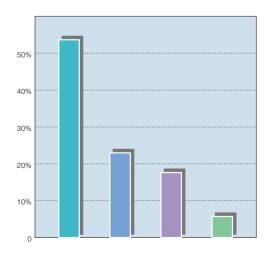
RMB'000



TURNOVER BY BUSINESS SEGMENTS



2003



35

Others