

# Consolidated Income Statement

Year ended 31 December 2003

	Notes	2003 RMB'000	2002 RMB'000
Turnover	3	1,050,529	592,654
Cost of sales		(482,853)	(301,278)
Gross profit		567,676	291,376
Other revenue	3	3,975	1,994
Selling and distribution costs		(4,926)	(2,163)
Administrative expenses		(120,944)	(63,166)
Other operating costs		(12,119)	(7,305)
Profit from operating activities	4	433,662	220,736
Finance costs	5	(17,129)	(15,805)
Share of profit of an associate		2,018	1,100
Profit before tax		418,551	206,031
Tax	8	(95,677)	(67,850)
Profit before minority interests		322,874	138,181
Minority interests		(8,968)	102
Net profit from ordinary activities attributable to shareholders		313,906	138,283
Proposed final dividend	10	197,120	95,000
Earnings per share - basic	11	RMB0.33	RMB0.15