

# Consolidated Statement of Changes in Equity

Year ended 31 December 2003

	Notes	Issued share capital RMB'000	Share premium account RMB'000	Statutory surplus reserve RMB'000 Note 32(a)	Public welfare fund RMB'000 Note 32(b)	Capital reserve RMB'000	Retained profits/ (accumulated losses) RMB'000 Note 32(c)	Proposed final dividend RMB'000	Total RMB'000
At 1 January 2002		95,000	45,043	8,511	4,256	—	(10,638)	47,500	189,672
Dividend paid		—	—	—	—	—	—	(47,500)	(47,500)
Net profit for the year		—	—	—	—	—	138,283	—	138,283
Transfer to reserves		—	—	13,869	6,934	—	(20,803)	—	—
Share of capital reserve of an associate		—	—	—	—	897	—	—	897
Proposed final dividend	10	—	—	—	—	—	(95,000)	95,000	—
As at 31 December 2002 and 1 January 2003		95,000	45,043	22,380	11,190	897	11,842	95,000	281,352
Dividend paid		—	—	—	—	—	—	(95,000)	(95,000)
Net profit for the year		—	—	—	—	—	313,906	—	313,906
Transfer to reserves		—	—	33,133	16,567	—	(49,700)	—	—
Share of capital reserve of an associate		—	—	—	—	356	—	—	356
New shares issued	31(c)	36,413	1,243,926	—	—	—	—	—	1,280,339
Share issue expenses	31(c)	—	(74,591)	—	—	—	—	—	(74,591)
Proposed final dividend	10	—	—	—	—	—	(197,120)	197,120	—
At 31 December 2003		131,413	1,214,378	55,513	27,757	1,253	78,928	197,120	1,706,362
Reserves retained by									
Company and subsidiaries		131,413	1,214,378	55,513	27,757	—	76,972	197,120	1,703,153
Associate		—	—	—	—	1,253	1,956	—	3,209
At 31 December 2003		131,413	1,214,378	55,513	27,757	1,253	78,928	197,120	1,706,362
Company and subsidiaries		95,000	45,043	22,380	11,190	—	11,175	95,000	279,788
Associate		—	—	—	—	897	667	—	1,564
At 31 December 2002		95,000	45,043	22,380	11,190	897	11,842	95,000	281,352