

Consolidated Profit and Loss Account

For the year ended 31st December 2003

	Note	2003 HK\$'000	2002 HK\$'000
Turnover	3	2,098,686	1,663,591
Cost of sales		(1,440,452)	(1,199,816)
Gross profit		658,234	463,775
Other revenues	3	43,379	56,736
Administrative expenses		(26,746)	(24,905)
Operating profit	4	674,867	495,606
Finance costs	5	(7,495)	(5,757)
Share of profits less losses of			
Jointly controlled entities		45,254	9,011
An associated company		(1,303)	–
Profit before taxation		711,323	498,860
Taxation	6	(175,993)	(136,704)
Profit after taxation		535,330	362,156
Minority interests		(18,927)	(9,515)
Profit attributable to shareholders	7 & 25	516,403	352,641
Dividend	8	95,130	170,842
Earnings per share	9		
– Basic		HK10.74cents	HK7.18cents
– Fully diluted		HK10.67cents	HK7.17cents