

Balance Sheet

As at 31st December 2003

	Note	2003 HK\$'000	2002 HK\$'000
Non-current assets			
Property, plant and equipment	12	116	348
Investments in subsidiaries	13	2,725,945	2,673,174
Investments in jointly controlled entities	14	194,604	161,575
		<u>2,920,665</u>	<u>2,835,097</u>
Current assets			
Deposits, prepayments and other receivables		565	600
Bank balances and cash		140,428	55,445
		<u>140,993</u>	<u>56,045</u>
Current liabilities			
Other payables and accruals		4,728	2,309
Net current assets		<u>136,265</u>	<u>53,736</u>
Total assets less current liabilities		<u>3,056,930</u>	<u>2,888,833</u>
Financed by:			
Share capital	24	47,565	48,812
Reserves	25	2,914,235	2,669,179
Proposed dividend	25	95,130	170,842
Shareholders' funds		<u>3,056,930</u>	<u>2,888,833</u>

Wang Mingcai
Executive Chairman

Li Hualin
Executive Vice-Chairman & Managing Director