

Consolidated Cash Flow Statement

For the year ended 31st December 2003

	Note	2003 HK\$'000	2002 HK\$'000
Operating activities			
Net cash inflow generated from operations	30(a)	1,184,048	852,005
Interest paid		(7,495)	(5,757)
Overseas taxes paid		(184,023)	(136,490)
Net cash from operating activities		992,530	709,758
Investing activities			
Purchase of property, plant and equipment		(459,804)	(646,504)
Increase in investments in jointly controlled entities		(81,900)	(298,224)
Increase in investment in an associated company		(85,410)	–
Increase in amounts due from jointly controlled entities		(73,933)	(9,919)
Dividend received from a jointly controlled entity		8,947	–
Deconsolidation of a subsidiary	30(b)	–	(390)
(Increase)/decrease in funds placed in deposits maturing after three months		(44,695)	237,386
Proceeds from sale of property, plant and equipment		–	1
Interest received		15,041	16,748
Net cash used in investing activities		(721,754)	(700,902)
Financing activities	30(c)		
Repurchase of own shares		(91,467)	(26,668)
Exercise of share option		5,920	–
New long-term loan		54,600	319,800
Decrease in amount due to a minority shareholder		(218)	(5,999)
Repayment of loan from a minority shareholder		(54,608)	(15,654)
Repayment of loan from a related company		–	(49,920)
Dividend paid		(170,064)	(98,601)
Net cash (used in)/from financing activities		(255,837)	122,958
Net increase in cash and cash equivalents		14,939	131,814
Cash and cash equivalents at 1st January		653,638	523,993
Effect of foreign exchange rate changes		(2,628)	(2,169)
Cash and cash equivalents at 31st December		665,949	653,638
Analysis of bank balances and cash			
Cash and cash equivalents at 31st December		665,949	653,638
Term deposits maturing after three months		341,697	297,002
Bank balances and cash at 31st December		1,007,646	950,640