

Financial Highlights

THREE-YEAR COMPARISON OF KEY FINANCIAL FIGURES

For the year ended 31 December,	2003 HK\$'000	2002 HK\$'000	2001 HK\$'000
Turnover	150,545	134,163	115,845
Gross profit	46,747	43,945	34,598
EBITDA	36,619	35,925	28,510
Profit for the year	25,754	28,539	22,749
Net cash inflow	40,390	9,179	4,678
Earnings per share – basic (HK cents)	11.70	17.30	13.80
Current ratio	5.56	2.93	5.33
Debt/Equity ratio (%)	3.17	7.92	2.20

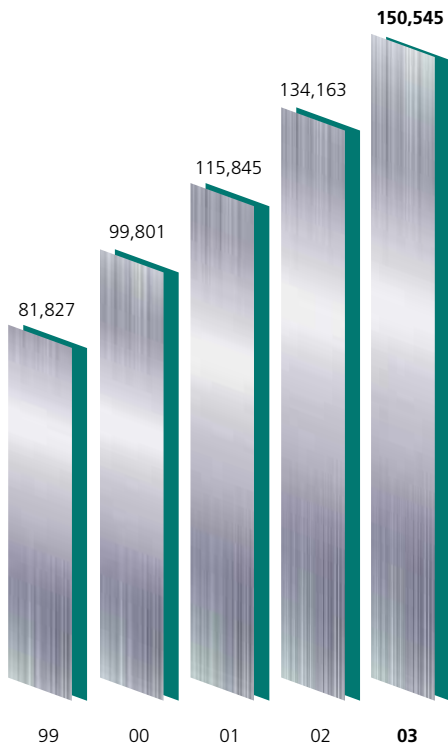
FIVE-YEAR SUMMARY OF FINANCIAL PERFORMANCE

For the year ended 31 December,	2003 HK\$'000	2002 HK\$'000	2001 HK\$'000	2000 HK\$'000	1999 HK\$'000
Turnover	150,545	134,163	115,845	99,801	81,827
Operating costs	(20,960)	(14,426)	(10,815)	(11,208)	(8,813)
EBITDA	36,619	35,925	28,510	20,887	17,653
Other operating income	2,191	872	861	2,174	1,043
Finance costs	(265)	(24)	(23)	(39)	(169)
Profit for the year	25,754	28,539	22,749	18,398	14,970

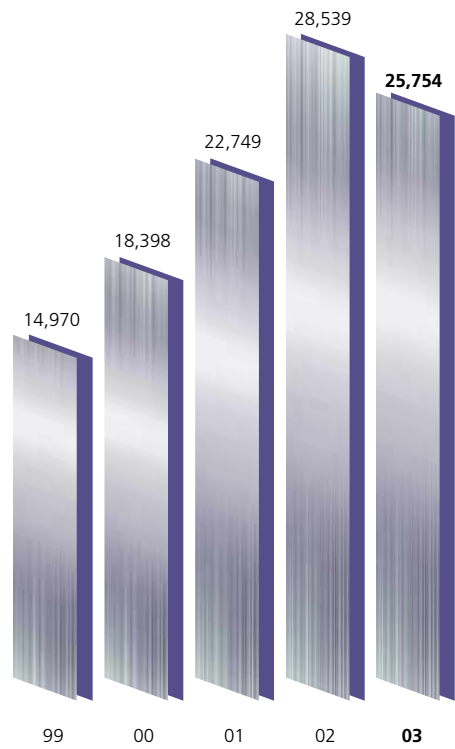
FIVE-YEAR SUMMARY OF FINANCIAL POSITION

For the year ended 31 December,	2003	2002	2001	2000	1999
Total assets (HK\$'000)	186,034	130,190	97,313	78,524	52,357
Total liabilities (HK\$'000)	(24,843)	(31,939)	(12,695)	(16,614)	(22,871)
Shareholders' equity (HK\$'000)	161,191	98,251	84,618	61,910	29,486
Current liabilities/Shareholders' equity (%)	13	27	15	27	78
EBITDA/Finance costs (Times)	138	1,497	1,240	536	104
Current liabilities/EBITDA (Times)	0.59	0.75	0.45	0.80	1.30
Return on equity (%)	16	29	27	30	51

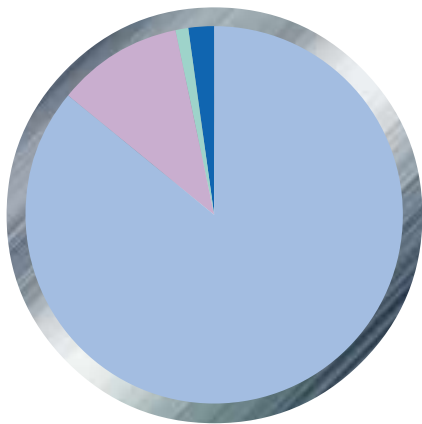
TURNOVER
HK\$'000



PROFIT FOR THE YEAR
HK\$'000

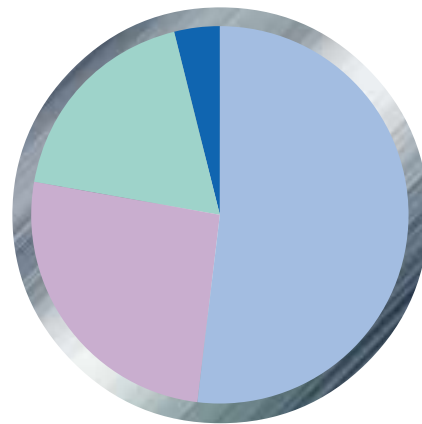


TURNOVER BREAKDOWN BY BUSINESS
2003



- 85.9% Aluminum parts
- 10.8% Zinc parts
- 1.1% Screw machined brass parts
- 2.2% Others

TURNOVER BREAKDOWN BY GEOGRAPHICAL AREA
2003



- 51.9% The PRC, including Hong Kong
- 25.9% North America
- 18.3% Europe
- 3.9% Others