

Balance Sheet

At 31 December, 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Non-current asset			
Investment in a subsidiary	12	98,291	98,291
Current assets			
Prepayments		145	9,611
Amount due from a subsidiary	17	41,199	–
		41,344	9,611
Current liabilities			
Accruals		453	46
Amounts due to subsidiaries		5,059	9,605
		5,512	9,651
Net current assets (liabilities)		35,832	(40)
		134,123	98,251
Capital and reserves			
Share capital	21	2,200	–
Reserves		131,923	98,251
		134,123	98,251

TSANG CHIU WAI
DIRECTOR

KONG CHEUK LUEN, TREVOR
DIRECTOR