

# Consolidated Statement of Changes in Equity

For the year ended 31 December, 2003

	Share capital HK\$'000 (Note 21)	Share premium HK\$'000	Investments revaluation reserve HK\$'000	Non- distributable reserve HK\$'000 (Note 23)	Merger reserve HK\$'000 (Note 23)	General reserve fund HK\$'000 (Note 23)	Accumulated profits HK\$'000	Total HK\$'000
<b>THE GROUP</b>								
At 1 January, 2002	–	–	(41)	31,563	127	3,970	48,999	84,618
Surplus on revaluation and net gain not recognised in the income statement	–	–	73	–	–	–	–	73
Special dividend paid	–	–	–	(14,979)	–	–	–	(14,979)
Transfer	–	–	–	–	–	862	(862)	–
Profit for the year	–	–	–	–	–	–	28,539	28,539
At 31 December, 2002	–	–	32	16,584	127	4,832	76,676	98,251
Issue of shares on placing and public offer	550	50,600	–	–	–	–	–	51,150
Capitalisation of share premium	1,650	(1,650)	–	–	–	–	–	–
Expenses incurred in connection with issue of shares	–	(9,598)	–	–	–	–	–	(9,598)
Surplus on revaluation and net gain not recognised in the income statement	–	–	34	–	–	–	–	34
Interim dividend paid	–	–	–	–	–	–	(4,400)	(4,400)
Transfer	–	–	–	–	–	805	(805)	–
Profit for the year	–	–	–	–	–	–	25,754	25,754
At 31 December, 2003	2,200	39,352	66	16,584	127	5,637	97,225	161,191