

Consolidated Profit and Loss Account

For the year ended 31st December 2003

		2003	2002
	Note	US\$	US\$
Turnover	3	315,339	200,330
Administrative expenses		(1,999,476)	(1,680,631)
Other operating expenses		(823,727)	(513,084)
Other operating income		10,211,487	5,805,248
Operating profit	4	7,703,623	3,811,863
Share of results of associated companies	3 and 10	3,150,638	672,685
Profit before taxation		10,854,261	4,484,548
Taxation	5	(1,006,329)	(901,469)
Profit attributable to shareholders	6 and 16	9,847,932	3,583,079
Earnings per share	7	0.132	0.048