

# FINANCIAL SUMMARY

## RESULTS

	For the year ended 31st December				2003 HK\$'000
	1999 HK\$'000	2000 HK\$'000	2001 HK\$'000	2002 HK\$'000	
Turnover	<u>502,942</u>	<u>550,696</u>	<u>561,167</u>	<u>605,405</u>	<u>573,705</u>
Profit before taxation	108,192	98,417	102,588	104,237	<b>99,630</b>
Income tax expense	<u>(11,688)</u>	<u>(8,554)</u>	<u>(10,627)</u>	<u>(6,840)</u>	<u>(11,586)</u>
Net profit for the year	<u>96,504</u>	<u>89,863</u>	<u>91,961</u>	<u>97,397</u>	<u>88,044</u>

## ASSETS AND LIABILITIES

	At 31st December				2003 HK\$'000
	1999 HK\$'000	2000 HK\$'000	2001 HK\$'000	2002 HK\$'000	
Property, plant and equipment	191,812	223,952	237,881	237,669	<b>215,342</b>
Investment properties	4,600	4,600	4,600	4,400	<b>4,400</b>
Investments in securities	20,044	10,405	25,678	55,707	<b>46,835</b>
Deposits held at bank	—	—	—	—	<b>15,600</b>
Deferred tax assets	2,945	3,936	4,140	4,106	<b>5,300</b>
Net current assets	200,694	220,559	234,817	256,770	<b>280,821</b>
Deferred tax liabilities	<u>(1,901)</u>	<u>(2,552)</u>	<u>(2,904)</u>	<u>(3,380)</u>	<u>(3,677)</u>
Shareholders' funds	<u>418,194</u>	<u>460,900</u>	<u>504,212</u>	<u>555,272</u>	<u>564,621</u>

Note:

The results and the assets and liabilities in respect of the financial years 1999 to 2002 as shown above have been restated as a result of the change in accounting policy pursuant to the adoption of the revised Statement of Standard Accounting Practice No.12 "Income Taxes".