

Consolidated Balance Sheet

At 31st December, 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Non-current assets			
Property, plant and equipment	10	43,061	36,209
Interests in associates	12	9,138	7,904
Advance to an associate	13	1,440	1,640
Investments in securities	14	10	10
Deferred taxation	19	161	–
		53,810	45,763
Current assets			
Inventories	15	36,167	36,480
Trade and other receivables	16	63,250	67,537
Investments in securities	14	9,945	10,284
Amount due from an associate	12	20,956	–
Taxation recoverable		–	191
Bank balances and cash		71,666	67,992
		201,984	182,484
Current liabilities			
Trade and other payables	17	46,404	41,443
Amount due to an associate	12	–	9,121
Amount due to a related company	18	126	155
Taxation payable		1,450	–
		47,980	50,719
Net current assets		154,004	131,765
Total assets less current liabilities		207,814	177,528
Minority interests		–	85
		207,814	177,443
Capital and reserves			
Share capital	20	25,000	25,000
Reserves		182,814	152,443
		207,814	177,443

The financial statements on pages 18 to 51 were approved and authorised for issue by the Board of Directors on 15th April, 2004 and are signed on its behalf by:

YUEN SHU WAH
Director

KO JACK LUM
Director