

Consolidated Income Statement

For the year ended 31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Turnover	3	1,470	3,732
Cost of sales	4	–	–
Gross profit		1,470	3,732
Other revenue	3	3,931	1,351
Administrative expenses		(6,905)	(8,454)
Other operating expenses		–	(1,973)
Operating loss	4	(1,504)	(5,344)
Finance costs		–	–
Share of losses of associates		(1,301)	–
Loss before taxation		(2,805)	(5,344)
Income tax	5	–	–
Loss attributable to shareholders	6, 18	(2,805)	(5,344)
Basic loss per share	7	(0.13 cents)	(0.27 cents)

The notes on pages on 24 to 39 form part of financial statements.