

Consolidated Balance Sheet

As at 31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000
ASSETS AND LIABILITIES			
Non-current assets			
Property, plant and equipment	9	8,412	6,153
Interest in associates	11	41,079	–
		49,491	6,153
Current assets			
Inventories	12	–	–
Trade receivables	13	826	–
Prepayments, deposits and other receivables	14	93	20,393
Cash at banks and in hand		53,833	79,535
		54,752	99,928
Current liabilities			
Other payables		4,461	3,376
Net current assets		50,291	96,552
Total assets less current liabilities		99,782	102,705
Net assets		99,782	102,705
CAPITAL AND RESERVES			
Share capital	16	208,080	208,080
Reserves	18	(108,298)	(105,375)
Shareholders' funds		99,782	102,705

On behalf of the Board

Wong Lik Ping
Director

So Kwok Hoo
Director

The notes on pages on 24 to 39 form part of financial statements.