

# Balance Sheet

As at 31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000
<b>ASSETS AND LIABILITIES</b>			
<b>Non-current assets</b>			
Property, plant and equipment	9	411	621
Interest in subsidiaries	10	52,549	20,010
Interest in an associate	11	–	–
		52,960	20,631
<b>Current assets</b>			
Trade receivables	13	596	–
Prepayments, deposits and other receivables		34	113
Cash at banks and in hand		43,727	79,534
		44,357	79,647
<b>Current liabilities</b>			
Other payables		4,457	3,374
<b>Net current assets</b>		<b>39,900</b>	<b>76,273</b>
<b>Total assets less current liabilities</b>		<b>92,860</b>	<b>96,904</b>
<b>Net assets</b>		<b>92,860</b>	<b>96,904</b>
<b>CAPITAL AND RESERVES</b>			
Share capital	16	208,080	208,080
Reserves	18	(115,220)	(111,176)
<b>Shareholders' funds</b>		<b>92,860</b>	<b>96,904</b>

On behalf of the Board

**Wong Lik Ping**  
Director

**So Kwok Hoo**  
Director

The notes on pages on 24 to 39 form part of financial statements.