

# Consolidated Cash Flow Statement

For the year ended 31 December 2003

	2003 HK\$'000	2002 HK\$'000
<b>Cash flows from operating activities</b>		
Loss before taxation	(2,805)	(5,344)
Adjustments for:		
Depreciation and amortisation	471	591
Impairment loss on land and buildings	–	1,900
Share of losses of associates	1,301	–
Reversal of impairment loss on land and buildings	(2,691)	–
Provision for doubtful debts	–	74
Interest income	(1,240)	(1,345)
Operating loss before changes in working capital	(4,964)	(4,124)
(Increase)/Decrease in trade receivables	(826)	239
Decrease/(Increase) in prepayments, deposits and other receivables	20,300	(20,311)
Increase in other payables	1,085	491
Net cash generated from/(used in) operating activities	15,595	(23,705)
<b>Cash flows from investing activities</b>		
Payment for purchase of property, plant and equipment	(39)	(728)
Capital investment in an associate	(42,498)	–
Interest received	1,240	1,345
Net cash (used in)/generated from investing activities	(41,297)	617
<b>Cash flows from financing activities</b>		
Issues of shares	–	65,700
Net cash generated from financing activities	–	65,700
Net (decrease)/increase in cash at banks and in hand	(25,702)	42,612
Cash at banks and in hand at 1 January	79,535	36,923
Cash at banks and in hand at 31 December	53,833	79,535

The notes on pages on 24 to 39 form part of financial statements.