

Consolidated Statement of Changes in Equity

For the year ended 31 December 2003

	Share capital HK\$'000	Share premium HK\$'000	Accumulated losses HK\$'000	Other reserves HK\$'000	Total HK\$'000
At 1 January 2002	173,080	368,469	(499,200)	–	42,349
Issues of shares	35,000	30,700	–	–	65,700
Loss for the year	–	–	(5,344)	–	(5,344)
At 31 December 2002 and at 1 January 2003	208,080	399,169	(504,544)	–	102,705
Share of reserve movements of associates	–	–	–	(118)	(118)
Loss for the year	–	–	(2,805)	–	(2,805)
At 31 December 2003	208,080	399,169	(507,349)	(118)	99,782

The notes on pages on 24 to 39 form part of financial statements.