

BALANCE SHEET

At 31st December, 2003

	NOTES	2003 HK\$	2002 HK\$
Non-current assets			
Property, plant and equipment	13	1,679	2,099
Investments in subsidiaries	14	55,882,070	55,882,070
Interest in an associate	15	570,381	3,223,661
Investments in securities	16	–	5,530,000
		56,454,130	64,637,830
Current assets			
Debtors and prepayments		146,083	217,966
Investments in securities	16	2,333,091	3,687,788
Amounts due from subsidiaries		134,895,162	154,842,726
Bank balances and cash		18,497,100	265,628
		155,871,436	159,014,108
Current liabilities			
Creditors and accrued charges		1,089,724	1,100,305
Amounts due to subsidiaries		719,793	7,352,383
		1,809,517	8,452,688
Net current assets		154,061,919	150,561,420
		210,516,049	215,199,250
Capital and reserves			
Share capital	22	47,792,629	47,792,629
Reserves	24	162,723,420	167,406,621
		210,516,049	215,199,250

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Director

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Director