

## Balance Sheets

31 December 2003



Broad Intelligence International Pharmaceutical Holdings Limited

		The Group 2003 HK\$'000	2002 HK\$'000	The Company 2003 HK\$'000
	Note			
<b>NON-CURRENT ASSETS</b>				
Property, plant and equipment	12	35,396	36,937	413
Investment in subsidiaries	13	–	–	189,430
Negative goodwill	14	(914)	(1,075)	–
		34,482	35,862	189,843
<b>CURRENT ASSETS</b>				
Inventories	15	6,135	3,112	–
Trade receivable	16	53,582	35,578	–
Prepayments, deposits and other receivable		3,443	219	3,164
Cash and bank balances		134,708	28,067	7,601
		197,868	66,976	10,765
<b>CURRENT LIABILITIES</b>				
Trade payable	17	14,632	11,039	–
Accruals and other payables		14,032	10,032	497
Amounts due to directors	18	–	187	–
Bank loan	19	–	6,198	–
Bank overdraft, unsecured		243	–	243
Taxation		1,824	3,942	–
		30,731	31,398	740
<b>NET CURRENT ASSETS</b>		167,137	35,578	10,025
<b>NET ASSETS</b>		201,619	71,440	199,868
Represented by:				
<b>SHARE CAPITAL</b>	20	40,000	78	40,000
<b>RESERVES</b>	22	161,619	71,362	159,868
<b>SHAREHOLDERS' EQUITY</b>		201,619	71,440	199,868

Approved and authorised for issue by the board of directors on 19 April 2004.

On behalf of the board

**Zhong Houtai**  
Director

**Chai Chung Wai**  
Director

The notes on pages 28 to 49 form an integral part of these financial statements.