

Consolidated Profit and Loss Account

For the year ended 31st December 2003

	Note	2003 HK\$'000	2002 HK\$'000
Turnover	2	46,198	55,463
Cost of sales		<u>(35,176)</u>	<u>(58,206)</u>
Gross profit/(loss)		11,022	(2,743)
Other revenues	4	930	5,252
Administrative expenses		(39,582)	(46,059)
Provision against goodwill	13	(25,000)	—
Gain on disposal of jointly controlled entities	5	17,939	—
Loss on deemed partial disposal of an associated company	16	(2,767)	(13,682)
Surplus/(deficit) on revaluation of investment properties		<u>5,000</u>	<u>(13,350)</u>
Operating loss	6	(32,458)	(70,582)
Financial expenses	7	(3,339)	(6,350)
Share of loss of a jointly controlled entity		(810)	(488)
Share of losses of associated companies		<u>(2,515)</u>	<u>(6,082)</u>
Loss before taxation		(39,122)	(83,502)
Taxation (charge)/credit	10	<u>(1,731)</u>	<u>97</u>
Loss after taxation		(40,853)	(83,405)
Minority interests		<u>1,405</u>	<u>1,255</u>
Loss attributable to shareholders		<u>(39,448)</u>	<u>(82,150)</u>
		HK cents	HK cents
Loss per share	11	<u>(8.0)</u>	<u>(16.7)</u>