

Consolidated Balance Sheet

As at 31st December 2003

	Note	2003 HK\$'000	2002 HK\$'000
Non-current assets			
Property, plant and equipment	12	92,155	86,335
Goodwill	13	8,302	37,646
Jointly controlled entity	15	—	10,039
Associated companies	16	6	36,769
Long-term investments	17	100,341	11,679
		<u>200,804</u>	<u>182,468</u>
Current assets			
Inventories	18	6,686	5,056
Investments held for sale	19	—	83,301
Debtors and prepayments	20	11,057	12,828
Cash and bank balances	21	4,544	5,744
		<u>22,287</u>	<u>106,929</u>
Current liabilities			
Creditors and accruals	22	42,683	101,057
Current portion of long-term liabilities	26	4,678	18,922
Short-term loans	23	5,148	12,300
Taxation		3,786	2,542
		<u>56,295</u>	<u>134,821</u>
Net current liabilities		<u>(34,008)</u>	<u>(27,892)</u>
Employment of funds		<u>166,796</u>	<u>154,576</u>
Financed by:			
Share capital	24	122,646	490,584
Reserves	25	(34,679)	(421,384)
Shareholders' funds		87,967	69,200
Minority interests		23	1,428
Long-term liabilities	26	78,806	83,948
Funds employed		<u>166,796</u>	<u>154,576</u>

Tong Nai Kan
Director

Leung Wai Kwan
Director