| | | 2003 二零零三年 HK\$'000 千港元 | 2002 二零零二年 <i>HK\$'000</i> <i>千港元</i> (restated) (經重列) |
|---|--------------------|----------------------------------|---|
| Cash flows from operating | 經營業務之現金流量 | | |
| activities | | | |
| Profit before taxation | 除税前溢利 | 195,013 | 109,109 |
| Adjustments for: | 調整: | | |
| Share of results of | 分佔聯營公司業績 | (450.00=) | (00.200) |
| associates | 可换即使坐力去较 | (160,027) | (89,399) |
| Amortisation of direct | 可換股債券之直接 | | |
| issue costs of convertible bonds | 發行成本攤銷 | | 789 |
| Amortisation of goodwill | 商譽攤銷 | 5,587 | 5,587 |
| Release of negative | 負商譽回撥 | 3,367 | 3,367 |
| goodwill | 只问言问放 | (3,711) | (3,711) |
| Repair and maintenance | 已付維修及 | (3),, | (3,, 11) |
| fund expensed | 保養基金 | 1,371 | 1,372 |
| Depreciation | 折舊 | 5,287 | 4,672 |
| Interest expense | 利息支出 | 46,565 | 77,166 |
| Interest income | 利息收入 | (10,841) | (26,525) |
| Loss on repurchase of | 回購可換股債券 | | |
| convertible bonds | 之虧損 | | 980 |
| Gain on disposal of | 出售投資證券之 | (4.455) | (220) |
| investment securities | 收益 | (4,475) | (320) |
| Realised gain on other investments | 其他投資之 已變現收益 | | ((22) |
| Unrealised holding gain on | 其他投資之 | _ | (633) |
| other investments | 未變現持有收益 | (1,565) | (4,454) |
| Loss(gain) on disposal of | 出售物業、 | (1,505) | (4,454) |
| property, plant and | 廠房及設備之 | | |
| equipment | 虧損(收益) | 193 | (44) |
| Gain on disposal of | 出售聯營公司 | | , , |
| associates | 收益 | _ | (26,789) |
| Reversal of deficit | 回撥重估 | | |
| on revaluation of | 投資物業之 | | (0.505) |
| investment properties | 虧絀 重估租賃物業之(盈餘) | _ | (2,635) |
| (Surplus)deficit on revaluation of | 里位性負物業之(盈餘) 「虧絀 | (052) | 4 102 |
| leasehold properties Gain on disposal of | 出售投資物業 | (852) | 4,182 |
| investment properties | 收益 | | (14,734) |
| Write off of interest and | 利息及其他應收 | | (14,754) |
| other receivables | 款項之撇銷 | 269 | 9,253 |
| Impairment loss recognised in | 投資證券減值虧絀 | | |
| respect of investment | | | |
| in securities | | 2,070 | |
| | 咖里次 人经毛业 | | |
| Operating cash flows before | 營運資金變動前之 | 74.004 | 42.066 |
| movements in working capital | 經營業務現金流量 | 74,884 | 43,866 |

| | | 2003 二零零三年 HK\$'000 千港元 | 2002 二零零二年 HK\$'000 千港元 |
|------------------------------------|-----------|----------------------------------|----------------------------------|
| Decrease (increase) in inventories | 存貨減少(增加) | 230 | (363) |
| Increase in trade receivables | 應收貿易賬款增加 | (4,755) | (1,391) |
| (Increase) decrease in deposits, | 按金、預付款項及 | | |
| prepayments and other | 其他應收款 | | |
| receivables | (增加)減少 | (41,514) | 122,735 |
| Decrease in trading securities | 買賣證券減少 | 9,845 | 12,835 |
| Increase in trade payables | 應付貿易賬款增加 | 5,928 | 2,299 |
| (Decrease) increase in | 應計費用、租務按金 | | |
| accrued charges, rental | 及其他應付款 | | |
| deposits and other payables | (減少)增加 | (3,312) | 16,856 |
| Cash generated from operations | 經營業務產生之現金 | 41,306 | 196,837 |
| Interest paid | 已付利息 | (36,900) | (68,812) |
| PRC Enterprise Income | (已付)退回中國 | | |
| Tax (paid) refunded | 企業所得税 | (120) | 10,547 |
| Net cash generated from | 經營業務所產生 | | |
| operating activities | 之現金淨額 | 4,286 | 138,572 |

| | | 2003 二零零三年 <i>HK\$'000</i> 千港元 | 2002 二零零二年 HK\$'000 千港元 |
|---|--------------|---|----------------------------------|
| Cash flows from investing | 投資活動之現金流量 | | |
| activities | | | |
| Proceeds received on | 重組聯營公司股權 | | |
| restructuring of | 所得款項及 | | |
| shareholdings of an | 回收聯營公司 | | |
| associate and recovery | 前股東貸款及 | | |
| of loan and accrued | 應收利息 | | |
| interest receivable from a former shareholder of | | | |
| a former snareholder of an associate | | 162,500 | 01 250 |
| Dividend received from | 收一家聯營公司股息 | 102,500 | 81,250 |
| an associate | 农 | 155,634 | |
| Interest received | 已收利息 | 23,605 | — 13,544 |
| Proceeds on disposal of | 出售物業、 | 25,005 | 15,544 |
| property, plant and | 廠房及設備之 | | |
| equipment | 所得款項 | 406 | 90 |
| Advance of loan receivable | 墊支應收貸款 | (112,150) | _ |
| Purchase of property, plant | 購置物業、 | (**=,****, | |
| and equipment | 廠房及設備 | (8,051) | (19,495) |
| Cost incurred in properties | 在建物業 | | , , , |
| under development | 產生成本 | (3,348) | (140,234) |
| Increase in pledged bank deposit | 抵押銀行存款增加 | (2,800) | _ |
| Purchase of club/other debentures | 購入會所/其他債券 | (550) | (467) |
| Investment in an associate | 聯營公司投資 | (420) | (2,823) |
| Purchase of investment | 購置投資 | | |
| properties | 物業 | _ | (30,000) |
| Proceeds on disposal of | 出售聯營公司 | | |
| associates | 所得款項 | _ | 164,553 |
| Proceeds on disposal of | 出售投資物業 | | |
| investment properties | 所得款項 | _ | 16,859 |
| Repayments from associates | 聯營公司還款 | _ | 13,236 |
| Proceeds on disposal of | 出售買賣證券以外 | | |
| investments in securities | 其他證券投資之 | | |
| other than the trading | 所得款項 | | 2 242 |
| securities | | | 2,343 |
| Net cash generated from | 投資活動所產生之 | | |
| investing activities | 現金淨額 | 214,826 | 98,856 |
| - Investing activities | -70 ±2 /7 HX | 214,020 | 50,050 |

| | | 2003 二零零三年 <i>HK\$'</i> 000 千港元 | 2002 二零零二年 HK\$'000 千港元 |
|---|---------------------|--|----------------------------------|
| | 라 % 건 된 스 III 스 샤 티 | 1 78 70 | 17676 |
| Cash flows from | 融資活動之現金流量 | | |
| financing activities | 同雙及時间可換処 | | |
| Consideration paid on repurchase and redemption | 回購及贖回可換股 債券之已付代價 | | |
| of convertible bonds | | | (412,770) |
| Repayment of bank loans | 償還銀行貸款 | (1,263,627) | (173,846) |
| Payments made in respect of | 償還相關 | | |
| borrowings of associate | 聯營公司貸款 | (163,350) | |
| Repayment of other loans | 償還其他貸款 | (210,500) | |
| Dividend paid | 已付股息 | (39,367) | |
| Bank loans raised | 銀行貸款融資 | 1,277,570 | 134,117 |
| Advances from associates | 借入聯營公司款項 | 137,387 | 346,249 |
| Capital contribution made | 附屬公司少數股東 | | |
| by minority interests | 權益之資本貢獻 | | |
| of a subsidiary | ++ // Ab +L =L \/n | 964 | 9,282 |
| Other loans raised | 其他貸款融資 | _ | 125,000 |
| Net cash used in financing | 融資活動所動用之 | | |
| activities | 現金淨額 | (260,923) | (111,522) |
| / | | | |
| Net (decrease) increase in cash | 現金及現金等值項目 | (| 405.006 |
| and cash equivalents | 之(減少)增加淨額 | (41,811) | 125,906 |
| Cash and cash equivalents at | 年初之現金及現金 | | |
| beginning of the year | 等值項目 | 300,311 | 174,405 |
| Cash and cash equivalents | 年末之現金及現金 | | |
| at end of the year | 等值項目 | 258,500 | 300,311 |
| at end of the year | 守 但 次 日 | 236,300 | 300,311 |
| Analysis of the balance | 現金及現金 | | |
| of cash and cash equivalents | 等值項目分析 | | |
| Bank balances and cash | 銀行結餘及現金 | 312,489 | 300,311 |
| Bank overdraft | 銀行透支 | (53,989) | _ |
| | | | |
| | | 258,500 | 300,311 |