

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000
TURNOVER	5	483,467	1,051,836
Cost of sales		(460,013)	(993,261)
Gross profit		23,454	58,575
Other revenue and gains	5	10,288	31,802
Selling and distribution costs		(10,334)	(32,946)
Operating and administrative expenses		(15,819)	(18,623)
Other operating expenses	6	(4,240)	(31,793)
PROFIT FROM OPERATING ACTIVITIES	6	3,349	7,015
Finance costs	7	(1,009)	(2,070)
Share of profits of associates, net		2,625	159
Negative goodwill recognised as income on acquisition of an associate		2,818	45
PROFIT BEFORE TAX		7,783	5,149
Tax	10	(335)	(1,281)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	7,448	3,868
EARNINGS PER SHARE			
Basic	12	0.41 cents	0.25 cents
Diluted	12	N/A	N/A