

CONSOLIDATED BALANCE SHEET

31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000 (Restated)
NON-CURRENT ASSETS			
Fixed assets	13	3,032	4,542
Interests in associates	15	50,024	45,317
Interests in deconsolidated subsidiaries	16	—	3,415
Long term investments	17	89,489	53,705
Deposit for acquisition of a long term investment	26	—	11,456
		142,545	118,435
CURRENT ASSETS			
Short term investments	17	46,241	61,135
Inventories	18	2,136	2,889
Trade and bills receivables	19	76,689	34,024
Prepayments, deposits and other receivables		5,062	2,657
Pledged deposits	20	7,800	7,800
Cash and cash equivalents	20	62,985	114,427
		200,913	222,932
CURRENT LIABILITIES			
Trade and bills payables	21	53,931	59,382
Tax payable		4,176	4,457
Other payables	22	9,370	8,995
		67,477	72,834
NET CURRENT ASSETS			
		133,436	150,098
CAPITAL AND RESERVES			
Issued capital	23	18,000	18,000
Reserves		257,981	250,533
		275,981	268,533

Lau Chi Yung, Kenneth
Chairman

Tsang Pak Chung, Eddy
Vice-Chairman