

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Year ended 31 December 2003

	Notes	Issued share capital HK\$'000	Share premium account HK\$'000	Capital redemption reserve HK\$'000	Exchange fluctuation reserve HK\$'000	Revaluation reserve HK\$'000	Accumulated losses HK\$'000	Total HK\$'000
Group								
At 1 January 2002		15,650	410,507	546	66	—	(173,825)	252,944
Arising on allotment of share capital	23	2,350	8,225	—	—	—	—	10,575
Share issue expenses	23	—	(221)	—	—	—	—	(221)
Revaluation of previously held long term investment upon successive share purchases								
As previously reported		—	—	—	—	1,292	—	1,292
Prior year adjustment due to adoption of SSAP 12	15	—	—	—	—	75	—	75
As restated		—	—	—	—	1,367	—	1,367
Profit for the year		—	—	—	—	—	3,868	3,868
At 31 December 2002 and 1 January 2003		18,000	418,511	546	66	1,367	(169,957)	268,533
Profit for the year		—	—	—	—	—	7,448	7,448
At 31 December 2003		18,000	418,511*	546*	66*	1,367*	(162,509)*	275,981
Reserves retained by:								
Company and subsidiaries		18,000	418,511	546	66	—	(164,219)	272,904
Associates		—	—	—	—	1,367	1,710	3,077
31 December 2003		18,000	418,511	546	66	1,367	(162,509)	275,981
Company and subsidiaries		18,000	418,511	546	66	—	(169,658)	267,465
Associates		—	—	—	—	1,367	(299)	1,068
31 December 2002		18,000	418,511	546	66	1,367	(169,957)	268,533

* These reserve accounts comprise the consolidated reserves of HK\$257,981,000 (2002: HK\$250,533,000) in the consolidated balance sheet.