

COMPANY

BALANCE SHEET

31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	14	171,216	171,041
Long term investments	17	330	330
		<u>171,546</u>	<u>171,371</u>
CURRENT ASSETS			
Short term investments	17	571	1,198
Other receivable		5	—
Cash and cash equivalents	20	1	2
		<u>577</u>	<u>1,200</u>
CURRENT LIABILITIES			
Other payables		<u>138</u>	<u>186</u>
NET CURRENT ASSETS		<u>439</u>	<u>1,014</u>
		<u>171,985</u>	<u>172,385</u>
CAPITAL AND RESERVES			
Issued capital	23	18,000	18,000
Reserves	25	153,985	154,385
		<u>171,985</u>	<u>172,385</u>

Lau Chi Yung, Kenneth
Chairman

Tsang Pak Chung, Eddy
Vice-Chairman