

Financial Highlights

	2003 <i>HK\$'000</i>	2002 <i>HK\$'000</i>	2001 <i>HK\$'000</i>
Turnover	1,149,893	1,024,302	1,117,930
Profit before interest expenses and tax	97,138	103,325	114,139
As a percentage of turnover	8.4%	10.1%	10.2%
EBITDA	146,147	144,038	163,852
As a percentage of turnover	12.7%	14.1%	14.7%
Net profit	81,170	92,357	105,476
As a percentage of turnover	7.1%	9.0%	9.4%
Total assets	1,006,219	922,743	915,277
Total capital employed*	721,656	681,824	642,009
Shareholders' equity	687,936	664,920	619,697
Earnings per share (HK cents)	11.28	12.78	14.55
Return on average capital employed	12.0%	14.4%	17.5%
Current ratio	1.79	1.99	1.70
Average inventory turnover (days)	46.2	44.5	43.3
Bank borrowings to equity ratio	0.02	0.001	0.01

* Total capital employed includes shareholders' equity, minority interests and interest-bearing debts.