

Consolidated Income Statement

For the year ended 31st December, 2003

	<i>Notes</i>	2003 <i>HK\$'000</i>	2002 <i>HK\$'000</i> (Restated)
Turnover		1,149,893	1,024,302
Cost of sales		(835,109)	(702,739)
Gross profit		314,784	321,563
Investment income	4	356	1,500
Other operating income		17,996	10,492
Marketing and distribution costs		(88,689)	(93,116)
Research and development expenses		(14,794)	(17,743)
Administrative expenses		(113,660)	(106,811)
Other operating expenses		(18,855)	(12,560)
Profit from operations	5	97,138	103,325
Finance costs	7	(121)	(52)
Profit from ordinary activities before taxation		97,017	103,273
Taxation	8	(16,421)	(10,970)
Profit before minority interests		80,596	92,303
Minority interests		574	54
Net profit for the year		81,170	92,357
Dividends	9	57,369	57,796
Earnings per share	10		
Basic		11.28 cents	12.78 cents
Diluted		11.26 cents	12.78 cents