

Balance Sheet

At 31st December, 2003

	<i>Notes</i>	2003 HK\$'000	2002 <i>HK\$'000</i>
Non-Current Asset			
Interest in subsidiaries	14	411,182	424,132
Current Assets			
Other receivables		73	73
Bank balances		41	86
		114	159
Current Liabilities			
Amounts due to subsidiaries		1,175	15,327
Other payables		188	26
		1,363	15,353
Net Current Liabilities		(1,249)	(15,194)
		409,933	408,938
Capital and Reserves			
Share capital	23	72,284	72,245
Reserves	25	337,649	336,693
		409,933	408,938

Huang Ying Yuan
Chairman

Chen Hsing Shin
Vice Chairman