

RESULTS

	Year ended 31st December,				2003
	1999	2000	2001	2002	
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
	(Restated)	(Restated)	(Restated)	(Restated)	
TURNOVER	1,066,666	1,180,286	1,117,930	1,024,302	1,149,893
PROFIT FROM ORDINARY ACTIVITIES BEFORE TAXATION	132,534	131,943	113,084	103,273	97,017
TAXATION	(3,380)	(6,725)	(4,989)	(10,970)	(16,421)
PROFIT BEFORE MINORITY INTERESTS	129,154	125,218	108,095	92,303	80,596
MINORITY INTERESTS	1	1,922	(2,619)	54	574
NET PROFIT FOR THE YEAR	129,155	127,140	105,476	92,357	81,170

ASSETS AND LIABILITIES

	At 31st December,				2003
	1999	2000	2001	2002	
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
	(Restated)	(Restated)	(Restated)	(Restated)	
TOTAL ASSETS	831,440	830,460	915,277	922,743	1,006,219
TOTAL LIABILITIES	(308,920)	(243,544)	(277,668)	(241,919)	(299,819)
MINORITY INTERESTS	(76)	1,834	(17,912)	(15,904)	(18,464)
SHAREHOLDERS' FUNDS	522,444	588,750	619,697	664,920	687,936

Note: Prior years' amounts have been adjusted to reflect the change in accounting policy arising from the adoption of Statement of Standard Accounting Practice 12 (Revised) as described in Note 2 to the financial statements.