

CONSOLIDATED INCOME STATEMENT

Year ended December 31, 2003

	Notes	2003 Rmb'000	2002 Rmb'000
TURNOVER	5	2,471,805	2,168,078
Operating costs		(731,451)	(561,918)
Gross profit		1,740,354	1,606,160
Other revenue	5	127,285	66,457
Administrative expenses		(114,629)	(95,209)
Other operating expenses		(54,243)	(33,109)
PROFIT FROM OPERATING ACTIVITIES	6	1,698,767	1,544,299
Finance costs	7	(132,801)	(163,224)
Share of profits of associates		17,394	11,719
Share of profit of a jointly-controlled entity		9,829	1,677
PROFIT BEFORE TAX		1,593,189	1,394,471
Tax	8	(497,166)	(400,952)
PROFIT BEFORE MINORITY INTERESTS		1,096,023	993,519
Minority interests		(87,231)	(103,067)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	9	1,008,792	890,452
DIVIDENDS	12		
Interim		(173,724)	(173,724)
Proposed final		(477,743)	(390,880)
		(651,467)	(564,604)
EARNINGS PER SHARE	13	23.23 cents	20.50 cents