

# Consolidated Profit and Loss Account

For the year ended 31 December 2003

		2003 HK\$'000	2002 HK\$'000
	Note		
Turnover	2	238,543	323,207
Cost of sales		(217,316)	(273,628)
Gross profit		21,227	49,579
Other revenues	2	2,149	1,609
Distribution costs		(15,573)	(18,683)
Administrative expenses		(24,680)	(28,980)
Other operating expenses			
Amortisation of goodwill		1,419	1,419
Impairment loss on goodwill		7,805	—
Bad debts written off and provision		9,967	1,004
Loss on write off and disposal of fixed assets		1,247	170
Others		804	219
		(21,242)	(2,812)
Operating (loss)/profit	3	(38,119)	713
Finance costs	4	(5,497)	(7,592)
Loss before taxation		(43,616)	(6,879)
Taxation	5(a)	(825)	(422)
Loss after taxation		(44,441)	(7,301)
Minority interests		1,122	625
Loss attributable to shareholders	6	(43,319)	(6,676)
Loss per share — basic	7	(13.52) cents	(2.08) cents