

Consolidated Balance Sheet

At 31 December 2003

	Note	2003 HK\$'000	2002 HK\$'000
Goodwill	10	—	12,224
Fixed assets	11	90,017	101,158
Other investment		590	590
Current assets			
Inventories	13	23,242	39,846
Trade receivables	14	57,303	79,596
Prepayments, deposits and other receivables		4,350	5,573
Deposits with banks	15	27,843	37,121
Bank balances and cash	15	14,002	16,922
		126,740	179,058
Current liabilities			
Trade payables	16	39,885	46,226
Other payables and accrued charges		4,419	6,845
Amount due to a related company	17	2,312	3,847
Amount due to a director	18	188	2,117
Trust receipt loans, secured		7,268	16,869
Current portion of long-term liabilities	22&23	1,258	6,678
Short-term bank loans, secured		20,422	40,368
Obligation under a finance lease	24	218	—
Taxation payable		4,161	4,161
Bank overdrafts, secured	23	13,662	14,875
		93,793	141,986
Net current assets		32,947	37,072
		123,554	151,044
Financed by:			
Share capital	19	16,017	16,017
Reserves	21(a)	87,720	131,039
Shareholders' funds		103,737	147,056
Long-term liabilities	22&23	19,241	2,708
Obligation under a finance lease	24	418	—
Minority interests		158	1,280
		123,554	151,044

The accounts were approved and authorised for issue by the board of directors on 22 April 2004.

Yiu Ching On
Director

Yiu Kwok Ming, Tommy
Director