

Balance Sheet

At 31 December 2003

	Note	2003 HK\$'000	2002 HK\$'000
Investments in subsidiaries	12	<u>116,707</u>	<u>186,078</u>
Current assets			
Other receivables		1,515	2,688
Bank balances and cash		<u>4,620</u>	<u>54</u>
		<u>6,135</u>	<u>2,742</u>
Current liabilities			
Other payables		436	676
Current portion of long-term liabilities	22&23	—	2,375
Bank overdrafts		<u>127</u>	<u>—</u>
		<u>563</u>	<u>3,051</u>
Net current assets/(liabilities)		<u>5,572</u>	<u>(309)</u>
		<u>122,279</u>	<u>185,769</u>
Financed by:			
Share capital	19	16,017	16,017
Reserves	21(b)	<u>106,262</u>	<u>169,752</u>
		<u>122,279</u>	<u>185,769</u>

The accounts were approved and authorised for issue by the board of directors on 22 April 2004.

Yiu Ching On
Director

Yiu Kwok Ming, Tommy
Director