

# Consolidated Cash Flow Statement

For the year ended 31 December 2003

	Note	2003 HK\$'000	2002 HK\$'000
Net cash generated from/(used in)			
operating activities	26(a)	<u>6,850</u>	<u>(11,485)</u>
Investing activities			
Net cash inflow from minority shareholders		4,185	318
Purchase of fixed assets		(4,025)	(1,841)
Proceeds from disposal of fixed assets		1,005	83
Purchase of other investment		—	(590)
Decrease/(increase) in deposits with banks		9,278	(23,269)
Interest received		<u>333</u>	<u>803</u>
Net cash generated from/(used in)			
investing activities		<u>10,776</u>	<u>(24,496)</u>
Financing	26(b)		
(Decrease)/increase in amount due to			
a related company		(1,535)	3,847
Proceeds from new bank loans		38,444	55,458
Repayment of loans		(47,277)	(51,186)
Increase in bank balances pledged for			
long-term liabilities		—	8,000
Obligation under a finance lease raised		873	—
Repayment of a finance lease obligation		<u>(237)</u>	<u>—</u>
Net cash (used in)/generated from financing		<u>(9,732)</u>	<u>16,119</u>
Net increase/(decrease) in cash and cash equivalents		7,894	(19,862)
Cash and cash equivalents at 1 January		<u>(14,822)</u>	<u>5,040</u>
Cash and cash equivalents at 31 December		<u>(6,928)</u>	<u>(14,822)</u>
Analysis of balances of cash and cash equivalents:			
Bank balances and cash, excluding bank balances			
pledged for long-term liabilities		14,002	16,922
Bank overdrafts, secured		(13,662)	(14,875)
Trust receipt loans repayable within three months		<u>(7,268)</u>	<u>(16,869)</u>
		<u>(6,928)</u>	<u>(14,822)</u>