

# BALANCE SHEET

AS AT 31ST DECEMBER, 2003

	NOTES	2003 RMB'000	2002 RMB'000
Non-current assets			
Interests in subsidiaries	15	411,616	325,082
Current assets			
Other receivables		5,215	2,969
Bank balances and cash		58,417	30,461
		63,632	33,430
Current liabilities			
Other payables		1,084	1,025
Amount due to a subsidiary		7,589	–
		8,673	1,025
Net current assets		54,959	32,405
		466,575	357,487
Capital and reserves			
Share capital	25	46,308	42,595
Reserves	26	420,267	314,892
		466,575	357,487

**Song Dian Quan**  
DIRECTOR

**Zhang Li Ming**  
DIRECTOR