

MONTH	EVENTS
January	Shanghai K. Wah Concrete Piles Co., Ltd. commenced trial production
March	K. Wah Materials (Huidong) Ltd. Daya Bay Branch was established
April	The Group entered into a joint venture with Anhui Maanshan Iron and Steel Group to produce ready-mixed concrete
May	深圳嘉華混凝土管樁有限公司 commenced plant construction
June	K. Wah Materials (Huidong) Ltd. Daya Bay Branch and CNOOC & Shell Petrochemical Corporation entered into an exclusive agreement to supply ready-mixed concrete to build the largest Sino-foreign petrochemical plant in China
July	K. Wah Construction Products Limited and Hong Kong Polytechnic University entered into a co-operative agreement to produce "green" pavers
August	The Group entered into a joint venture agreement with Guangdong Shaoguan Iron & Steel Group to produce slag
October	Members of investment community visited K. Wah's operations in Shanghai
October	KWP Quarry Co. Limited won the Hong Kong Awards for Industry 2003 — Environmental Performance Award
December	The Group signed a joint venture agreement with Yunnan Kunming Iron & Steel Group to develop slag business
December	K. Wah celebrated its 10th anniversary in Shanghai