

Consolidated Profit and Loss Statement

For the year ended 31st December 2003

	Note	2003 HK\$'000	2002 HK\$'000
Turnover	3	1,130,894	1,010,999
Cost of sales		<u>(1,085,600)</u>	<u>(909,523)</u>
Gross profit		45,294	101,476
Other revenues	3	21,527	29,783
Other operating income		44,132	8,342
Administrative expenses		(48,538)	(52,821)
Other operating expenses		<u>(23,003)</u>	<u>(18,212)</u>
Operating profit	4	39,412	68,568
Finance costs	5	(5,508)	(7,193)
Share of profits less losses of Jointly controlled entities		6,874	4,439
Associated companies		<u>998</u>	<u>3,944</u>
Profit before taxation		41,776	69,758
Taxation credit/(charge)	9	<u>341</u>	<u>(4,414)</u>
Profit after taxation		42,117	65,344
Minority interests		<u>(1,912)</u>	<u>(3,016)</u>
Profit attributable to shareholders	25	<u>40,205</u>	<u>62,328</u>
Dividends	11	<u>(25,168)</u>	<u>(24,829)</u>
		HK cents	HK cents
Earnings per share	12	<u>3.2</u>	<u>5.1</u>